Course Descriptions None 2024-2025

Course Title	Performance Management and Strategy Execution
Course Code	EBC4154
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	28-10-2024	15-12-2024	X			X	

Level	Advanced
Coordinator	Frank Moers For more information:f.moers@maastrichtuniversity.nl
Language of instruction	English
Goals	After you have finished this course, you will have a good understanding of at least three themes. First, you will be able to understand and discuss the meaning and importance of management control as a basic part of managerial activity. Second, you will be able to understand and assess the interaction between control problems and organisational arrangements, such as performance measurement and incentives. Third, you will have obtained skills to adequately address control problems in actual practice, which includes data analytics. Graduates have profound, evidence-based and up-to-date academic knowledge and understanding of theories, methods and tools in business/economics. This includes demonstrating the ability to develop new ideas. Graduates can apply their profound knowledge and understanding to identify and solve also unstructured or semi-structured real life business/economic problems in unfamiliar environments within broader multidisciplinary contexts. This includes demonstrating analytical skills, data analysis skills and a problem-solving attitude.
Description	In this course we will focus on the existing knowledge about performance management as well as on the research efforts undertaken to obtain knowledge about performance management practices, especially in the light of strategy execution. The intended learning outcome of this course is therefore to have a profound understanding of performance management and its role in strategy execution. The course objectives are: 1. Understand and discuss the meaning and importance of performance management as a basic part of managerial activity. 2. Understand and assess the interaction between control problems related to strategy execution and organizational arrangements, such as performance evaluation and incentives. 3. Obtain a set of skills, including data analytic skills, to adequately address performance management problems in actual practice. 4. Gain significant insights into academic research in the area of performance management.
Literature	* Merchant, K.A. and W.A. Van der Stede, Management Control Systems: Performance measurement, evaluation and incentives, Prentice Hall, Fourth Edition, 2017 * Academic articles
Prerequisites	This course is in transition for the: * master Business Research - No specialisation * master Business Research - Operations Research * master Fiscal Economics. See the Master Education and Examination Regulations for more information. The following rule applies to master Business Research students who started the programme prior to academic year 2024-2025. TRANSITIONAL REGULATION (EBC4154): The master Business Research has been discontinued. Courses of the Business Research master's programme will continue to be offered until and including academic year 2025-2026 with exam opportunities running until and including 2026-2027. The following rule applies to master Fiscal Economics students who started the programme prior to academic year 2024-2025. TRANSITIONAL REGULATION (EBC4154): The master Fiscal Economics has been discontinued. Courses of the Fiscal Economics master's programme will continue to be offered until and including academic year 2024-2025 with exam opportunities running until and including 2025-2026. PREREQUISITES: * 2nd year courses Finance and Accounting (EBC2007) and Management of organisations (EBC2008) or 2nd year courses Accounting II (EBC2002) and Managerial economics (EBC2023). * Intermediate level knowledge on the subject fields of Accounting, Organisational studies or Finance.
Teaching methods	PBL / Presentation / Groupwork
Assessment methods	Participation / Written Exam / Assignment / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research - No specialisation	Transitional Regulation
Master Business Research - Operations Research	Transitional Regulation
Master Fiscal Economics	Transitional Regulation
Master Human Decision Science	Cancelled
Master International Business - Accounting and Business Information Technology	Elective Course(s)
Master International Business - Entrepreneurship and Business Development	Elective Course(s)
Master International Business - Managerial Decision-Making and Control	Compulsory Course(s)
Master International Business - Accounting & Control (parttime/NL)	Compulsory Course(s)
Master International Business - Information Management and Business Intelligence	Elective Course(s)
Master International Business - Marketing-Finance	Elective Course(s)
Master International Business - Organisation: Management, Change and Consultancy	Elective Course(s)
Master International Business - Strategic Corporate Finance	Elective Course(s)
Master International Business - Strategic Marketing	Elective Course(s)
Master International Business - Strategy and Innovation	Elective Course(s)
Master International Business - Supply Chain Management	Elective Course(s)
Master International Business - Sustainable Finance	Elective Course(s)