Course Descriptions None 2024-2025

Course Title	Real Estate Investment and Valuation
Course Code	EBS2033
ECTS Credits	4,0
Assessment	Pass / Fail

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
6	23-6-2025	6-7-2025	C				

Level	Intermediate
Coordinator	Nils Kok, Alexander Carlo For more information:n.kok@maastrichtuniversity.nl; a.carlo@maastrichtuniversity.nl
Language of instruction	English
Goals	Acquire a thorough understanding of real estate valuation and financing techniques.
Description	Real estate is a major asset class in institutional investors' portfolios. In general these investors get equity exposure through the stock market, so their exposure to the underlying assets (oil wells, factories, human capital) is indirect. In real estate, this is different. Institutional investors often buy and own the real estate assets directly. Understanding the investment and valuation process in real properties is therefore essential for an institutional real estate investor, but also for real estate advisors, bankers, and property developers. The skill Real Estate Investment and Valuation will teach second-year Bachelor students how they can apply the financial knowledge they have acquired to real-life property investment situations, using international investment cases that are rooted in reality.
Literature	Selected chapters from: - Ling and Archer, Real Estate Principles, 3rd edition, 2010- Geltner et al.,Commercial Real Estate Analysis and Investments, 3rd edition, 2013- Brown and Matysiak, Real Estate Investment: A Capital Market Approach, 1st edition, 1999 - Various articles and reports (links will be provided)
Prerequisites	This course is in transition for the bachelor Fiscal Economics. See the Bachelor Education and Examination Regulations for more information. The following rule applies to bachelor Fiscal Economics students. TRANSITIONAL REGULATION (EBS2033): The bachelor Fiscal Economics has been discontinued. There will be repeat education for year 1 and year 2 courses up to and including academic year 2025-2026 and exam-only up to and including academic year 2026-2027. For year 3 courses there will be repeat education up to and including 2026-2027 and exam-only up to and including academic year 2027-2028. Whether a course is in transition, cancelled, or replaced may depend on the cohort you are in. Sometimes there are additional criteria. It is therefore very important to carefully read the EER and any addendum so you can apply the rules to your individual situation. PREREQUISITES: Basic knowledge of financial markets; basic knowledge in finance; an advanced level of English, general interest in real estate.
Teaching methods	PBL / Presentation / Lecture / Assignment
Assessment methods	Final Paper / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 2 Elective Skill(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 2 Elective Skill(s)
Bachelor Economics and Business Economics - International Business Economics	Year 2 Elective Skill(s)
Bachelor Fiscal Economics	Transitional Regulation
Bachelor International Business	Year 2 Elective Skill(s)
SBE Exchange Bachelor	Bachelor Exchange Skills
SBE Exchange Master	Bachelor Exchange Skills
SBE Non Degree Courses	Bachelor Skills