

Course Descriptions None 2024-2025

Course Title Information, Justice and the Political Process
 Course Code EBC2117
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	14-4-2025	8-6-2025	X			X	

Level Advanced

Coordinator Arkadi Predtetchinski For more information: a.predtetchinski@maastrichtuniversity.nl

Language of instruction English

Goals The students will gain insight in problems of economic justice and collective decision making.

Description The focus of the course is on the role of information in a wide spectrum of examples and contexts, ranging from individual decision-making to collective choice, to strategic interactions between asymmetrically informed parties, to markets under asymmetric information. The course launches with individual decision-making. It examines how new information is used to update decision-makers' beliefs and revise their actions, culminating with the notion of the value of information. Next, the course turns to collective decision-making. It scrutinizes procedures for aggregating individual preferences and raises issues of efficiency, justice, strategic voting, and manipulations of private information. Finally, the course makes an excursion into the field of information economics. It looks at contract design to provide specific incentives: for instance, to the experts with superior knowledge to report their information faithfully, or to the employees to exert a certain level of effort. Finally, the course discusses the impact of asymmetric information on the insurance markets.

Literature Reader and literature will be announced on Canvas .

Prerequisites This course is in transition for the bachelor Fiscal Economics. See the Bachelor Education and Examination Regulations for more information.

The following rule applies to bachelor Fiscal Economics students.
 TRANSITIONAL REGULATION (EBC2117):
 The bachelor Fiscal Economics has been discontinued.

There will be repeat education for year 1 and year 2 courses up to and including academic year 2025-2026 and exam-only up to and including academic year 2026-2027. For year 3 courses there will be repeat education up to and including 2026-2027 and exam-only up to and including academic year 2027-2028.

Whether a course is in transition, cancelled, or replaced may depend on the cohort you are in. Sometimes there are additional criteria. It is therefore very important to carefully read the EER and any addendum so you can apply the rules to your individual situation.

PREREQUISITES:

The level of this course is relatively high and preferably third year students should register. Knowledge and understanding of microeconomics [level comparable to "Microeconomics"] and quantitative methods [level comparable to "Quantitative Methods III"] is required. Exchange students need to follow a Bachelor in economics. Exchange students should have a good background in microeconomics to benefit optimally from the course.

An advanced level of English.

Teaching methods PBL / Presentation / Assignment

Assessment methods Final Paper / Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Economics Elective(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 3 Compulsory Course(s)
Bachelor Econometrics and Operations Research	Year 3 Elective Course(s)
Bachelor Fiscal Economics	Transitional Regulation
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses