Course Descriptions None 2024-2025

Course Title	Sustainable Real Estate Finance
Course Code	EBC4055
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	14-4-2025	8-6-2025		X			X

Level	Advanced
Coordinator	Dirk Brounen For more information:dirk.brounen@maastrichtuniversity.nl
Language of instruction	English
Goals	Understand modern financing techniques for real estate Acquire a deep understanding about real estate investment strategies and valuation Understand how different real estate markets (housing, commercial real estate) behave in the light of macro economic and demographic developments
Description	The real estate markets play a major role in the economy. By all counts, the real estate market is the largest asset market we have. Moreover, the investment characteristics of real estate differ markedly from those of other asset classes like stocks and bonds moreover, the real estate market is responsible for a major part of global resource consumption. All this makes studying the real estate markets relevant and interesting. Some of the topics addressed include: -advanced valuation issues - the economic effects of sustainability in real estate -explaining property market behaviour -diversification of the real estate portfolio -direct and indirect real estate investments -performance measurement of property investments -real estate and inflation -international real estate investments -mortgages and mortgage-backed securities - green real estate financing One of the teaching methods also includes a mandatory field trip.
Literature	Reader containing book chapters and journal articles. Geltner, Miller, Clayton and Eichholtz, Commercial Real Estate Analysis and Investments, 3rd edition, 2013. Oncourse Learning
Prerequisites	This course is in transition for the * master Business Research - No specialisation * master Business Research - Operations Research * master Fiscal Economics See the Master Education and Examination Regulations for more information. The following rule applies to master Business Research students who started the programme prior to academic year 2024-2025. TRANSITIONAL REGULATION (EBC4055): The master Business Research has been discontinued. Courses of the Business Research master's programme will continue to be offered until and including academic year 2025-2026 with exam opportunities running until and including 2026-2027. The following rule applies to master Fiscal Economics students who started the programme prior to academic year 2024-2025. TRANSITIONAL REGULATION (EBC4055): The master Fiscal Economics has been discontinued. Courses of the Fiscal Economics master's programme will continue to be offered until and including academic year 2024-2025 with exam opportunities running until and including 2025-2026. PREREQUISITES: * Basic knowledge of Financial Markets, Portfolio Management, and Valuation. * Exchange students need to have obtained a Bachelor degree in business. * An advanced level of English. Note that courses and workload are very demanding for all master International Business courses.
Teaching methods	PBL / Presentation / Lecture / Assignment / Groupwork
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research - No specialisation	Transitional Regulation
Master Business Research - Operations Research	Transitional Regulation
Master Financial Economics - Asset Pricing	Elective Course(s)
Master Financial Economics - Banking	Elective Course(s)
Master Financial Economics - Financial Analysis	Elective Course(s)
Master Financial Economics - No specialisation	Elective Course(s)
Master Fiscal Economics	Transitional Regulation
Master International Business - Accounting and Business Information Technology	Elective Course(s)
Master International Business - Entrepreneurship and Business Development	Elective Course(s)
Master International Business - Managerial Decision-Making and Control	Elective Course(s)
Master International Business - Information Management and Business Intelligence	Elective Course(s)
Master International Business - Marketing-Finance	Elective Course(s)
Master International Business - Organisation: Management, Change and Consultancy	Elective Course(s)
Master International Business - Strategic Corporate Finance	Elective Course(s)
Master International Business - Strategic Marketing	Elective Course(s)
Master International Business - Strategy and Innovation	Elective Course(s)
Master International Business - Supply Chain Management	Elective Course(s)
Master International Business - Sustainable Finance	Compulsory Course(s)
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses