Course Descriptions None 2024-2025

Course Title	History of Economic Thought
Course Code	EBC2153
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	14-4-2025	8-6-2025	X			X	

Level	Advanced
Coordinator	Kristof Bosmans, Julian Ashwin For more information:k.bosmans@maastrichtuniversity.nl; julian.ashwin@maastrichtuniversity.nl
Language of instruction	English
Goals	The course has various objectives. First of all, it enables the student to understand the history of their field of study, economics. Second, it gives the student another chance to learn about economics, to see how economic theories have been developing and how they are improved upon (and sometimes are not). Third, it shows the student how theories fit into the proper historical and economic context. Economics is a social science and therefore adapts to the current issues and needs within society. Fourth, the course gives the student the opportunity to learn from the greatest thinkers of economic science. How did they see the world and how did they analyze the economic problems they were faced with? Finally, the course improves critical thinking by setting past and current economic theories in their proper perspective.
Description	The course History of Economic Thought gives the student a broad overview of the history of economics as a science. We will visit the major schools of economic thought and many of the greatest economic thinkers in history. We will study their contributions, taking into account the proper historical context. The course will emphasize not only the strengths of the theories, but also their deficiencies and the various ways in which other economists have dealt with these deficiencies.
Literature	To be announced.
Prerequisites	This course is in transition for the bachelor Fiscal Economics. See the Bachelor Education and Examination Regulations for more information. The following rule applies to bachelor Fiscal Economics students. TRANSITIONAL REGULATION (EBC2153): The bachelor Fiscal Economics has been discontinued. There will be repeat education for year 1 and year 2 courses up to and including academic year 2025-2026 and exam-only up to and including academic year 2026-2027. For year 3 courses there will be repeat education up to and including 2026-2027 and exam-only up to and including academic year 2027-2028. Whether a course is in transition, cancelled, or replaced may depend on the cohort you are in. Sometimes there are additional criteria. It is therefore very important to carefully read the EER and any addendum so you can apply the rules to your individual situation. PREREQUISITES: Knowledge and understanding of first year and second year microeconomics and macroeconomics (intermediate level).
Keywords	
Teaching methods	PBL / Presentation / Papers
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Economics Elective(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Fiscal Economics	Transitional Regulation
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses