

Course Descriptions None 2024-2025

Course Title Accounting for Managerial Decision Making
 Course Code EBC2164
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
1	2-9-2024	20-10-2024			X		X

Level Intermediate
 Coordinator Rick Kaenen For more information:r.kaenen@maastrichtuniversity.nl
 Language of instruction English

Goals
 * Identifying what the costs of different business activities are
 * Decision making using cost-benefit guidelines. What is the most profitable way of organizing my business? What kind of information is relevant for certain decisions, and which kind is not?
 * Analyzing why cost-benefit estimations do not turn out to be as planned (Budgeting and variance analysis). Where did we go wrong and who is responsible for it?

Description
 This course deals with accounting for managerial decision making and addresses three areas: (1) cost accounting, (2) decision-making, and (3) planning and evaluation. In cost accounting, we study how different sorts of costs can be related to business activities, which is often not straightforward. The next area, decision-making, helps to attach a 'financial meaning' to actions and outcomes, in order to make decisions that affect firm profitability in the most positive way. Finally, in planning and evaluation, we will address the use and analysis of budgets, and focus on how plans are accounted for.

Literature
 * Drury, Management and Cost Accounting, 11th edition, Cengage.

Prerequisites
 This course is in transition for the bachelor Fiscal Economics.
 See the Bachelor Education and Examination Regulations for more information.

The following rule applies to bachelor Fiscal Economics students.
 TRANSITIONAL REGULATION (EBC2164):
 The bachelor Fiscal Economics has been discontinued.

There will be repeat education for year 1 and year 2 courses up to and including academic year 2025-2026 and exam-only up to and including academic year 2026-2027. For year 3 courses there will be repeat education up to and including 2026-2027 and exam-only up to and including academic year 2027-2028.

Whether a course is in transition, cancelled, or replaced may depend on the cohort you are in. Sometimes there are additional criteria. It is therefore very important to carefully read the EER and the addendum so you can apply the rules to your individual situation.

Keywords

Teaching methods PBL / Presentation / Lecture / Assignment

Assessment methods Attendance / Participation / Written Exam / Assignment / Presentation

Evaluation in previous academic year
 For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Emerging Markets	Year 2 Elective Course(s)
Bachelor Economics and Business Economics - International Business Economics	Year 2 Compulsory Course(s)
Bachelor Fiscal Economics	Transitional Regulation
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses