# Course Descriptions None 2025-2026

| | |
|---|---|
| Course Title | International Economic Relations |
| Course Code | EBC1030 |
| ECTS Credits | 6,5 |
| Assessment | Whole/Half Grades |

Period

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|---|---|---|---|---|---|---|---|
| 5 | 13-4-2026 | 5-6-2026 | L | | X | | X |

| | |
|---|---|
| Level | Introductory |
| Coordinator | Tania Treibich, Seyed Siavash Mohades Forooshani For more information:t.treibich@maastrichtuniversity.nl; s.mohadesforooshani@maastrichtuniversity.nl |
| Language of instruction | English |
| Goals | * Learn how to analyse international trade, capital flows and exchange rates<br>* Learn how to interpret and understand various types of economic policy in an international context<br>* Understand current discussions about developments in international relations including the current economic crisis. |
| Description | International economic integration has grown tremendously over the past decades. Partly due to deregulation and liberalisation of markets, international trade and capital flows are booming. The world is indeed becoming a global village. In theory, free movement of labour, goods and capital should benefit each and every country. However, not all countries benefit equally. Some like the anti-globalist groups even contend that the industrialized world continues to exploit the developing world, leading to a widening of the gap between countries. In this course, we critically analyse the theoretical fundamentals of both the financial-monetary and real aspects of the international economy. On the monetary side, exchange rate determination, the role of international financial markets and the choice of exchange rate regime are the focus. On the real side, international competitiveness, the gains from trade and factor move inputs are central. We use the theoretical insights to discuss extensively important problems, like trade policy and the distribution of wealth across nations. Obviously, international organisations and institutions like the IMF, World Bank and WTO play an important role in our critical discussions. Overall, the course will focus on the following topics:<br>* exchange rate dynamics<br>* international accounts and trade balances<br>* macroeconomic policy in open economies<br>* international trade theory and policy |
| Literature | Feenstra, R.C and A.M. Taylor (2021), International Economics, 5th edition, Worth Publishers. |
| Prerequisites | <ul><li>An advanced level of English.</li></ul> |
| Transitional Regulations | The following applies to EBC1031 only. This does NOT affect EBC1030. TRANSITIONAL REGULATIONS <ul class="trcohorts"><li>Bachelor Fiscal Economics [2018-2019 or earlier]</li></ul><ol><li>In 2019-2020 education and exam/resit opportunities are offered.</li><li>In 2020-2021 exam/resit opportunities are offered.</li><li>From 2021-2022 onwards, the course is cancelled.</li></ol><table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2019-2020</td><td>X</td><td>X</td><td> </td></tr><tr><td>2020-2021</td><td> </td><td>X</td><td> </td></tr><tr><td>2021-2022 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table> |
| Teaching methods | PBL / Presentation / Lecture / Groupwork |
| Assessment methods | Final Paper / Written Exam / Presentation |
| Evaluation in previous academic year | For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM |

This course belongs to the following programme / specialisation

| | |
|---|---|
| Bachelor Economics and Business Economics - Economics | Year 1 Compulsory Courses |
| Bachelor Economics and Business Economics - Emerging Markets | Year 1 Compulsory Courses |
| Bachelor Economics and Business Economics - Economics and Management of Information | Year 1 Compulsory Courses |
| Bachelor Economics and Business Economics - International Business Economics | Year 1 Compulsory Courses |
| SBE Exchange Bachelor | Bachelor Exchange Courses |
| SBE Exchange Master | Bachelor Exchange Courses |
| SBE Non Degree Courses | Bachelor Courses |