

## Course Descriptions None 2025-2026

Course Title Financial Markets  
 Course Code EBC2006  
 ECTS Credits 6,5  
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	27-10-2025	12-12-2025	X		X		

Level Intermediate  
 Coordinator Peiran Jiao For more information:p.jiao@maastrichtuniversity.nl  
 Language of instruction English

Goals

- Understand what finance theory says about how risky securities are priced in equilibrium.
- Understand what finance theory has to say about the mix between debt and equity finance for a firm.
- Understand the implications of the previously mentioned points for risky investment valuation.
- Understand dividends: Why do firms pay dividends? Do investors demand dividends? Should dividends matter for the firm or the investor?
- Learn about derivatives and their use as risk management tools by firms and investors.

Description The course deals with basic issues in finance, such as risk diversification and asset pricing, capital structure, investment valuation, market efficiency, dividend policy and the use of derivatives.

Literature Berk & De Marzo, Corporate Finance, Pearson

Prerequisites

- <ul><li>Students are expected to understand the following finance concepts:</li><li>types of securities (stocks, bonds) and their returns </li><li>the concept of risk diversification and efficient frontiers</li><li>principles of time value of money.</li></ul></li><li>Exchange students need to have taken at least one introductory finance course.</li><li>An advanced level of English.</li></ul>

Transitional Regulations

<div class="trreg"><div class="subtitle">TRANSITIONAL REGULATIONS</div><ul class="trcohorts"><li>Bachelor Fiscal Economics</li></ul><ol><li>In 2024-2025 and 2025-2026 education and exam/resit opportunities are offered.</li><li>In 2026-2027 exam/resit opportunities are offered.</li><li>From 2027-2028 onwards, the course is cancelled.</li></ol><table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025 - 2025-2026</td><td>X</td><td>X</td><td>&nbsp;</td></tr><tr><td>2026-2027</td><td>&nbsp;</td><td>X</td><td>&nbsp;</td></tr><tr><td>2027-2028 onwards</td><td>&nbsp;</td><td>&nbsp;</td><td>&nbsp;</td></tr></tbody></table></div>

Teaching methods PBL / Assignment  
 Assessment methods Final Paper / Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation	Bachelor Economics and Business Economics - Emerging Markets	Year 2 Disciplinary Courses
	Bachelor Economics and Business Economics - International Business Economics	Year 2 Compulsory Courses
	Bachelor Fiscal Economics	In transition - Year 2 Compulsory Courses
	SBE Exchange Bachelor	Bachelor Exchange Courses
	SBE Exchange Master	Bachelor Exchange Courses
	SBE Non Degree Courses	Bachelor Courses