# Course Descriptions None 2025-2026

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| Course Title | Financial Markets |
| Course Code | EBC2006 |
| ECTS Credits | 6,5 |
| Assessment | Whole/Half Grades |

Period

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|---|---|---|---|---|---|---|---|
| 2 | 27-10-2025 | 12-12-2025 | X | | X | | |

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| Level | Intermediate |
| Coordinator | Peiran Jiao For more information:p.jiao@maastrichtuniversity.nl |
| Language of instruction | English |
| Goals | - Understand what finance theory says about how risky securities are priced in equilibrium.<br>- Understand what finance theory has to say about the mix between debt and equity finance for a firm.<br>- Understand the implications of the previously mentioned points for risky investment valuation.<br>- Understand dividends: Why do firms pay dividends? Do investors demand dividends? Should dividends matter for the firm or the investor?<br>- Learn about derivatives and their use as risk management tools by firms and investors. |
| Description | The course deals with basic issues in finance, such as risk diversification and asset pricing, capital structure, investment valuation, market efficiency, dividend policy and the use of derivatives. |
| Literature | Berk & De Marzo, Corporate Finance, Pearson |
| Prerequisites | <ul><li>Students are expected to understand the following finance concepts:<ul><li>types of securities (stocks, bonds) and their returns </li><li>the concept of risk diversification and efficient frontiers</li><li>principles of time value of money.</li></ul></li><li>Exchange students need to have taken at least one introductory finance course.</li><li>An advanced level of English.</li></ul> |
| Transitional Regulations | TRANSITIONAL REGULATIONS <ul class="trcohorts"><li>Bachelor Fiscal Economics</li></ul><ol><li>In 2024-2025 and 2025-2026 education and exam/resit opportunities are offered.</li><li>In 2026-2027 exam/resit opportunities are offered.</li><li>From 2027-2028 onwards, the course is cancelled.</li></ol><table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025 - 2025-2026</td><td>X</td><td>X</td><td> </td></tr><tr><td>2026-2027</td><td> </td><td>X</td><td> </td></tr><tr><td>2027-2028 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table> |
| Teaching methods | PBL / Assignment |
| Assessment methods | Final Paper / Participation / Written Exam |
| Evaluation in previous academic year | For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM |

This course belongs to the following programme / specialisation

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| Bachelor Economics and Business Economics - Emerging Markets | Year 2 Disciplinary Courses |
| Bachelor Economics and Business Economics - International Business Economics | Year 2 Compulsory Courses |
| Bachelor Fiscal Economics | In transition - Year 2 Compulsory Courses |
| SBE Exchange Bachelor | Bachelor Exchange Courses |
| SBE Exchange Master | Bachelor Exchange Courses |
| SBE Non Degree Courses | Bachelor Courses |