Course Descriptions None 2025-2026

Course Title	Options and Futures
Course Code	EBC2053
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	13-4-2026	5-6-2026	X			X	

Level	Intermediate
Coordinator	Nils Kok For more information:n.kok@maastrichtuniversity.nl
Language of instruction	English
Goals	This course introduces students to the main categories of alternative investments, including real estate, infrastructure, private equity, private debt, hedge funds, derivatives, securitized products, cryptocurrencies, and collectibles. It aims to provide students with insight into their valuation, risk characteristics, and applications in investment and portfolio strategies.
Description	The course examines the structure and pricing of non-traditional asset classes, focusing on their risk-return profiles, liquidity, and role in institutional portfolios. Analytical tools are applied to assess diversification benefits, performance measurement, and current developments in alternative investment markets.
Literature	- D.R. Chambers et al. (2021). Alternative Investments. 4th Edition. Wiley Finance. - Academic artic
Prerequisites	- Second-year finance course. - Students should be familiar with risk and return and asset pricing concepts. - Exchange students need to have taken at least one introductory finance course. - An advanced level of English.
Transitional Regulations	TRANSITIONAL REGULATIONS <ul class="trcohorts"> - Bachelor Economics and Business Economics - Economics and Management of Information [2024-2025 or earlier] - Bachelor Economics and Business Economics - International Business Economics [2024-2025 or earlier] - Bachelor International Business [2024-2025 or earlier] - From 2025-2026 onwards, education and exam/resit opportunities are offered. Alternative options may be available. See the Bachelor EER 2025-2026 Appendix I Article 16 for more information. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2025-2026 onwards</td><td>X</td><td>X</td><td>See the Bachelor EER 2025-2026 Appendix I Article 16 for more information</td></tr></tbody></table> TRANSITIONAL REGULATIONS <ul class="trcohorts"> - Bachelor Fiscal Economics - In 2024-2025, 2025-2026, and 2026-2027 education and exam/resit opportunities are offered. - In 2027-2028 exam/resit opportunities are offered. - From 2028-2029 onwards, the course is cancelled. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025 - 2026-2027</td><td>X</td><td>X</td><td> </td></tr><tr><td>2027-2028</td><td> </td><td>X</td><td> </td></tr><tr><td>2028-2029 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table> TRANSITIONAL REGULATIONS <ul class="trcohorts"> - Pre-master Financial Economics [2021-2022 and earlier] - In 2022-2023 education and exam/resit opportunities are offered. - From 2023-2024 onwards, the course is cancelled. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2022-2023</td><td>X</td><td>X</td><td> </td></tr><tr><td>2023-2024 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table> TRANSITIONAL REGULATIONS <ul class="trcohorts"> - Pre-master International Business - Strategic Corporate Finance [2022-2023 and earlier] - Pre-master International Business - Sustainable Finance [2022-2023 and earlier] - In 2023-2024 education and exam/resit opportunities are offered. Alternatively, students can take EBC2054 "Investment Analysis and Portfolio Management" or EBC2055 "Sustainable Financial Management and Policy". - From 2024-2025 onwards, the course is cancelled. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2023-2024</td><td>X</td><td>X</td><td>EBC2054 "Investment Analysis and Portfolio Management" or EBC2055 "Sustainable Financial Management and Policy"</td></tr><tr><td>2024-2025 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table>
Teaching methods	PBL / Presentation / Assignment / Groupwork
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Business Electives
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Courses
Bachelor Economics and Business Economics - Economics and Management of Information	In transition - Year 2+3 Elective Courses
Bachelor Economics and Business Economics - Economics and Management of Information	Year 3 Free Elective
Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Finance - Core Courses
Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Inf Mgmt - Business Elec
Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Macro - Business Elec
Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Micro - Business Elec
Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elective
Bachelor Econometrics and Operations Research	Year 3 Elective Courses
Bachelor Fiscal Economics	In transition - Year 3 Elective Courses
Bachelor International Business - Emerging Markets	Year 3 Elective Courses
Bachelor International Business	In transition - Maj Accounting - Business Elec
Bachelor International Business	In transition - Maj Inf Mgmt - Business Elec
Bachelor International Business	In transition - Maj Marketing - Business Elec
Bachelor International Business	In transition - Maj Org - Business Elec
Bachelor International Business	In transition - Maj SCM - Business Elec
Bachelor International Business	In transition - Maj Strategy - Business Elec
Bachelor International Business	Year 3 Core Courses - Maj Finance
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses
Pre-master Financial Economics	Cancelled - Disciplinary Courses
Pre-master International Business specialisation Strategic Corporate Finance	Cancelled - Disciplinary Courses
Pre-master International Business specialisation Sustainable Finance	Cancelled - Disciplinary Courses