

# Course Descriptions None 2025-2026

Course Title	Corporate Finance																																										
Course Code	EBC4057																																										
ECTS Credits	6,5																																										
Assessment	Whole/Half Grades																																										
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri																																			
	5	13-4-2026	5-6-2026		X			X																																			
Level	Advanced																																										
Coordinator	Paulo Rodrigues For more information:p.rodrigues@maastrichtuniversity.nl																																										
Language of instruction	English																																										
Goals	This course will provide a thorough understanding of the financial decisions that have to be made in a corporation. These decisions centre on the investment, financing, dividend, and restructuring activities of multinational companies, but also of smaller companies and start ups. The course also aims to train research skills in corporate finance. This is supposed to be a preparatory assignment for the students' master theses in corporate finance.																																										
Description	The students should not only understand each decision-making area on its own, but should also be aware of their interdependence and its relationship with corporate value creation. Participants will be introduced to concept of shareholder value, its determinants, and how financial managers can increase and measure shareholder value. Overall, this course focuses on both the theory and models of corporate finance and converts them into tools that can be used to analyse, understand and help any corporation, large and small. More specifically, the course will cover corporate debt, capital structure, and financial distress. Similarly, the topic of investment banking is now also broadened and in a securities offerings context also involves manipulative practices of investment banks. The remaining topics of the course are the private equity, venture capital, mergers and acquisitions and pay-out policy.																																										
Literature	Journal articles, cases.																																										
Prerequisites	<ul style="list-style-type: none"> <li>Exchange students need to have obtained a Bachelor degree in economics or business administration.</li> <li>Exchange students need to major in finance in their Master.</li> <li>Basic finance concepts are assumed to be known and they include: concept of net present value, internal rate of return, CAPM, WACC, optimal capital structure theory, Lintner's dividend model, agency costs, debt overhang, and moral hazard.</li> <li>An advanced level of English</li> </ul> <p>Note that courses and workload are very demanding for all master International Business courses.</p>																																										
Transitional Regulations	<div class="trreg"> <div class="subtitle">TRANSITIONAL REGULATIONS</div> <ul style="list-style-type: none"> <li>Master Business Research</li> <li>Master Business Research - Operations Research</li> </ul> <p>In 2024-2025 and 2025-2026 education and exam/resit opportunities are offered.</p> <p>In 2026-2027 exam/resit opportunities are offered.</p> <p>From 2027-2028 onwards, the course is cancelled.</p> <table border="1"> <thead> <tr> <th>Academic Year</th> <th>Education</th> <th>Exam/Resit</th> <th>Replacement(s)</th> </tr> </thead> <tbody> <tr> <td>2024-2025</td> <td>2025-2026</td> <td>X</td> <td>X</td> </tr> <tr> <td>2026-2027</td> <td>X</td> <td>X</td> <td></td> </tr> <tr> <td>2027-2028</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>onwards</p> </div> <div class="trreg"> <div class="subtitle">TRANSITIONAL REGULATIONS - Master Fiscal Economics</div> <ul style="list-style-type: none"> <li>In 2024-2025 education and exam/resit opportunities are offered.</li> <li>In 2025-2026 exam/resit opportunities are offered.</li> <li>From 2026-2027 onwards, the course is cancelled.</li> </ul> <table border="1"> <thead> <tr> <th>Academic Year</th> <th>Education</th> <th>Exam/Resit</th> <th>Replacement(s)</th> </tr> </thead> <tbody> <tr> <td>2024-2025</td> <td>X</td> <td>X</td> <td></td> </tr> <tr> <td>2025-2026</td> <td>X</td> <td>X</td> <td></td> </tr> <tr> <td>2026-2027</td> <td></td> <td></td> <td></td> </tr> <tr> <td>2027-2028</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>onwards</p> </div>							Academic Year	Education	Exam/Resit	Replacement(s)	2024-2025	2025-2026	X	X	2026-2027	X	X		2027-2028				Academic Year	Education	Exam/Resit	Replacement(s)	2024-2025	X	X		2025-2026	X	X		2026-2027				2027-2028			
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Teaching methods	Presentation / Lecture / Assignment / Groupwork																																										
Assessment methods	Participation / Written Exam																																										
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>																																										
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