

## Course Descriptions None 2025-2026

Course Title	Financial Markets and Institutions (EFR)																
Course Code	EBC4077																
ECTS Credits	6,5																
Assessment	Whole/Half Grades																
Period	<table border="1"> <thead> <tr> <th>Period</th> <th>Start</th> <th>End</th> <th>Mon</th> <th>Tue</th> <th>Wed</th> <th>Thu</th> <th>Fri</th> </tr> </thead> <tbody> <tr> <td>4</td> <td>2-2-2026</td> <td>27-3-2026</td> <td></td> <td>X</td> <td></td> <td>X</td> <td></td> </tr> </tbody> </table>	Period	Start	End	Mon	Tue	Wed	Thu	Fri	4	2-2-2026	27-3-2026		X		X	
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4	2-2-2026	27-3-2026		X		X											
Level	Advanced																
Coordinator	Jaap Bos For more information:j.bos@maastrichtuniversity.nl																
Language of instruction	English																
Goals	This course provides a more formal background to financial system architecture, the industrial organisation of financial institutions and financial system regulation																
Description	This course provides an introduction to industrial organization, both theoretical and empirical. Key topics covered are: market design, competition and strategic interaction, asymmetric information and risk preferences. Although we focus content wise on financial institutions and markets, many of the models and theories covered easily extend to other fields, including growth, labor economics, health and innovation economics.																
Literature	<p>* Freixas, X and J-C. Rochet (1998). Microeconomics of Banking, Cambridge, Massachusetts, USA: MIT Press;</p> <p>* Dewatripont, M. and J. Tirole (1995). The Prudential Regulation of Banks. Cambridge, Massachusetts, USA: MIT Press.</p> <p>* Bikker, J.A., J.W.B. Bos (2008), Bank Performance: A Theoretical and Empirical Framework for the Analysis of Profitability, Competition and Efficiency, Routledge, New York, U.S.A.</p> <p>Selected Articles</p>																
Prerequisites	<p>Only for Research Master and Phd students.</p>																
Transitional Regulations	<div &gt;&lt;col="" &gt;&lt;div="" &gt;&lt;li&gt;master="" &gt;&lt;thead&gt;&lt;tr&gt;&lt;th&gt;academic="" &gt;transitional="" -="" 2024-2025="" 2025-2026="" 2025-2026&lt;="" 2026-2027="" 2027-2028="" <="" and="" are="" business="" cancelled.&lt;="" class="trcohorts" course="" div&gt;="" div&gt;&lt;ul="" education="" exam="" is="" li&gt;&lt;="" li&gt;&lt;li&gt;from="" li&gt;&lt;li&gt;in="" li&gt;&lt;li&gt;master="" offered.&lt;="" ol&gt;&lt;table&gt;&lt;col="" onwards&lt;="" onwards,="" operations="" opportunities="" regulations&lt;="" research="" research&lt;="" resit="" resit&lt;="" style="width: 120px;" table&gt;&lt;="" tbody&gt;&lt;="" td="" td&gt;&lt;="" td&gt;&lt;td&gt;&amp;nbsp;&lt;="" td&gt;&lt;td&gt;x&lt;="" th&gt;&lt;="" th&gt;&lt;th&gt;education&lt;="" th&gt;&lt;th&gt;exam="" th&gt;&lt;th&gt;replacement(s)&lt;="" the="" thead&gt;&lt;tbody&gt;&lt;tr&gt;&lt;td&gt;2024-2025="" tr&gt;&lt;="" tr&gt;&lt;tr&gt;&lt;td&gt;2026-2027&lt;="" tr&gt;&lt;tr&gt;&lt;td&gt;2027-2028="" ul&gt;&lt;ol&gt;&lt;li&gt;in="" year&lt;=""> </div>																
Teaching methods	PBL / Lecture / Assignment / Papers / Research																
Assessment methods	Final Paper / Written Exam																
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>																
This course belongs to the following programme / specialisation	<table border="0"> <tr> <td>Master Business Research - No specialisation</td> <td>In transition - Y2 Free Electives</td> </tr> <tr> <td>Master Business Research - Operations Research</td> <td>In transition - Year 1+2 Elective Courses</td> </tr> <tr> <td>Master Business Research - Operations Research</td> <td>Transitional Regulation</td> </tr> <tr> <td>Master Economic and Financial Research - Econometrics</td> <td>Elective Courses</td> </tr> <tr> <td>Master Economic and Financial Research - No specialisation</td> <td>Year 1 Core Courses</td> </tr> <tr> <td>SBE Non Degree Courses</td> <td>Master Courses</td> </tr> </table>	Master Business Research - No specialisation	In transition - Y2 Free Electives	Master Business Research - Operations Research	In transition - Year 1+2 Elective Courses	Master Business Research - Operations Research	Transitional Regulation	Master Economic and Financial Research - Econometrics	Elective Courses	Master Economic and Financial Research - No specialisation	Year 1 Core Courses	SBE Non Degree Courses	Master Courses				
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