Course Descriptions None 2025-2026

Course Title	Governance and Institutions in Emerging Markets
Course Code	EBC4249
ECTS Credits	5,0
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	2-2-2026	27-3-2026	X		X		

Level	Intermediate
Coordinator	Michal Natorski, Elaine McGregor For more information:michal.natorski@maastrichtuniversity.nl; e.mcgregor@maastrichtuniversity.nl
Language of instruction	English
Goals	* Define key concepts and approaches drawn from the literature on governance and institutions applicable to the study of emerging markets; * Classify and summarize key empirical dimensions of the analysis of governance and institutions suitable to comprehend better emerging markets; * Apply an analytical framework to analyse governance and institutional structure in a real-life case study of an emerging market; * Constructively judge the applicability and suitability of applied concepts to the analysis of real-life case study of an emerging market; * Design a plan of action to explore opportunities and overcome obstacles created by the governance and institutional features of a given real-life case; * Critically assess and present a case for modification of the governance and institutional theories and concepts to enhance their suitability for the understanding of emerging market governance and institutional conditions.
Description	The course Governance and Institutions in Emerging Markets introduces essential perspectives on governance and institutions – two fundamental concepts defining the features of states in emerging markets. First, governance and institutions influence the policies aimed at improving the quality of human life in contemporary societies across the globe. Second, governance, institutions, and socioeconomic development are interdependent. Multiple political factors shape economic policies in contemporary governance systems, and the political choices of policies affect different socio-economic areas. Therefore, it is crucial to understand how different policy areas are governed, what political factors shape economic development, and the evolution of specific sectors and public policies. This course introduces fundamental concepts and theories of governance and institutions shaping emerging markets countries. By applying the Political Economy Analysis method, we will focus on assessing the quality of governance and institutions and how to understand their role in contemporary societies. The course will develop students' knowledge and skills related to analyzing emerging markets' institutional context and conditions. More specifically, after completing this course, students should be able to accomplish the following four learning objectives: * Objective 1: Define, classify, and summarise key concepts and approaches drawn from the literature on governance and institutions applicable to the study of emerging markets countries. * Objective 2: Apply an analytical framework to analyse governance and institutional structure in real-life case studies of an emerging market country. * Objective 3: Constructively judge the applicability and suitability of studied concepts to the analysis of a real-life case study of an emerging market country. * Objective 4: Design a plan of action to explore opportunities and overcome obstacles created by a given real-life case's governance and institutional features.
Literature	Syllabus with journal articles and open-access methodological texts.
Prerequisites	
Keywords	
Transitional Regulations	
Teaching methods	PBL / Presentation / Lecture / Assignment / Papers / Groupwork / Research / Skills
Assessment methods	Final Paper / Attendance / Assignment / Portfolio
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Economics and Strategy in Emerging Markets	Elective Courses
SBE Exchange Master	Master Exchange Courses