Course Descriptions None 2025-2026

Course Title	Accounting and Financial Reporting
Course Code	EBC1038
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	27-10-2025	12-12-2025	L	X			X

Level	Introductory
Coordinator	Dimitris Kanelis For more information:dimitris.kanelis@maastrichtuniversity.nl
Language of instruction	English
Goals	* Learn how to prepare financial statements (income statement, balance sheet, cash flow statement) at an introductory level using International Financial Reporting Standards (IFRS). * Understand how managerial judgement plays a role in selecting accounting methods and measurement. * Learn how to analyze and interpret financial statements. * Understand how managerial incentives, managerial judgement, auditing and corporate governance affect the quality of financial statements.
Description	The aim of this course is to introduce financial accounting and reporting. Students will learn how to record business transactions and draw up financial statements (balance sheet, income statement and cash flow statement). Understanding the basic principles underlying ‘the language of business' is essential to anyone who will be involved in the preparation (e.g., controllers), monitoring (e.g., supervisory board members, auditors, stock market regulators), analysis (e.g., financial analysts, M&A consultants), or use (e.g., venture capitalists, governments, private shareholders, bondholders) of financial accounting information. The course also addresses other factors (such as accounting regulation, auditing, corporate governance and managerial incentives and judgement) that affect the preparation and use of financial statements as well as techniques for analyzing financial statements.
Literature	Weygandt, Kimmel, and Kieso (2019) Financial Accounting with International Financial Reporting Standards, 4th edition, Wiley.
Prerequisites	- An advanced level of English. - No specific required knowledge requested.
Keywords	
Transitional Regulations	The following applies to EBC1039 only. This does NOT affect EBC1037 and EBC1038. TRANSITIONAL REGULATIONS <ul class="trcohorts"> - Bachelor Fiscal Economics - In 2024-2025 and 2025-2026 education and exam/resit opportunities are offered. - In 2026-2027 exam/resit opportunities are offered. - From 2027-2028 onwards, the course is cancelled. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025 - 2025-2026</td><td>X</td><td>X</td><td> </td></tr><tr><td>2026-2027</td><td> </td><td>X</td><td> </td></tr><tr><td>2027-2028 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table>
Teaching methods	PBL / Lecture
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 1 Compulsory Courses
Bachelor Economics and Business Economics - Emerging Markets	Year 1 Compulsory Courses
Bachelor Economics and Business Economics - Economics and Management of Information	Year 1 Compulsory Courses
Bachelor Economics and Business Economics - International Business Economics	Year 1 Compulsory Courses
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Bachelor Courses