

Course Descriptions None 2025-2026

Course Title	Financial Markets																
Course Code	BENC2022																
ECTS Credits	5,0																
Assessment	Whole/Half Grades																
Period	<table border="1"> <thead> <tr> <th>Period</th> <th>Start</th> <th>End</th> <th>Mon</th> <th>Tue</th> <th>Wed</th> <th>Thu</th> <th>Fri</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>27-10-2025</td> <td>12-12-2025</td> <td></td> <td>X</td> <td></td> <td>X</td> <td>L</td> </tr> </tbody> </table>	Period	Start	End	Mon	Tue	Wed	Thu	Fri	2	27-10-2025	12-12-2025		X		X	L
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2	27-10-2025	12-12-2025		X		X	L										
Level	no level																
Coordinator	Peiran Jiao For more information:p.jiao@maastrichtuniversity.nl																
Language of instruction	English																
Goals	<ul style="list-style-type: none"> * Understand what finance theory says about how risky securities are priced in equilibrium. * Understand what finance theory has to say about the mix between debt and equity finance for a firm. * Understand the implications of the previously mentioned points for risky investment valuation. * Understand dividends: Why do firms pay dividends? Do investors demand dividends? Should dividends matter for the firm or the investor? * Learn about derivatives and their use as risk management tools by firms and investors 																
Description	The course deals with basic issues in finance, such as risk diversification and asset pricing, capital structure, investment valuation, market efficiency, dividend policy and the use of derivatives.																
Literature	Berk & De Marzo, Corporate Finance, Pearson																
Prerequisites	BENC2004 Corporate Finance and Investment Students are expected to understand the following finance concepts: Types of securities (stocks, bonds) and their returns; the concept of risk diversification and efficient frontiers, principles of time value of money. Exchange students need to have taken at least one introductory finance course. An advanced level of English																
Keywords																	
Transitional Regulations																	
Teaching methods																	
Assessment methods	Final Paper / Participation / Written Exam																
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM																
This course belongs to the following programme / specialisation	<table border="0"> <tr> <td>Bachelor Business Engineering</td> <td>Year 3 Elective Courses</td> </tr> <tr> <td>SBE Exchange Bachelor</td> <td>Bachelor Exchange Courses</td> </tr> <tr> <td>SBE Exchange Master</td> <td>Bachelor Exchange Courses</td> </tr> </table>	Bachelor Business Engineering	Year 3 Elective Courses	SBE Exchange Bachelor	Bachelor Exchange Courses	SBE Exchange Master	Bachelor Exchange Courses										
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