Course Descriptions None 2026-2027

Course Title	Country Risk Analysis
Course Code	EBS2013
ECTS Credits	4,0
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
3	11-1-2027	22-1-2027	C				

Level	Intermediate
Coordinator	Leonhardt van Efferink For more information:l.vanefferink@maastrichtuniversity.nl
Language of instruction	English
Goals	learn to understand how risk ratings are constructed and being used learn how to analyse the economic and political developments of a country
Description	This skills training aims to give students insight into the process of country risk rating. Risk rating is becoming more important, in particular because of Basel II and Basel III. Students work in teams and construct risk ratings for one pair of countries. Two lectures from country risk analysts that work in the banking/insurance sector, will help students to think about how to measure country risk. Students will discover tips and tricks in the construction of these ratings.
Literature	For this course, the following readings are mandatory: * Efferink, L. Van, C. Kool and Veen, T. Van (2003), Country Risk Analysis, FMS, Financiële en Monetaire Studies, NIBESVV, 21, 4. (mandatory: chapters 2; 3.1+3.2; 4.2+4.3; 6.2) https://cris.maastrichtuniversity.nl/en/publications/country-risk-analysis * Iranzo (2008) Delving into country risk (mandatory: chapters 2, 3 and 4) https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/DocumentosOcasionales/08/Fic/do0802e.pdf * Manasse and Roubini (2003) Predicting Sovereign Debt Crises (completely mandatory, excluding the tables with titles 'Event Study Analysis' and 'Regression Results') https://www.imf.org/external/pubs/ft/wp/2003/wp03221.pdf * Salomon Brothers (1999) The Risks of Sovereign Lending-Lessons from History (completely mandatory) (Leonhardt will share this publication on Canvas)
Prerequisites	* A "pass" for the first-year economics course(s). The skills training is open to all students. * An advanced level of English
Transitional Regulations	
Teaching methods	Presentation / Lecture / Assignment / Groupwork
Assessment methods	Final Paper / Attendance / Participation / Written Exam / Assignment / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 2 Elective Skills
Bachelor Economics and Business Economics - Emerging Markets	Year 2 Elective Skills
Bachelor Economics and Business Economics - Economics and Management of Information	Year 2 Elective Skills
Bachelor Economics and Business Economics - International Business Economics	Year 2 Elective Skills
Bachelor International Business	Year 2 Elective Skills
SBE Exchange Bachelor	Bachelor Exchange Skills
SBE Exchange Master	Bachelor Exchange Skills
SBE Non Degree Courses	Bachelor Skills