Course Descriptions None 2026-2027

Course Title	Microeconomics
Course Code	EBC1010
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	26-10-2026	11-12-2026	L		X	X	
4	1-2-2027	25-3-2027	L	X		X	

Level	Introductory
Coordinator	Arno Riedl, Jona Linde For more information:a.riedl@maastrichtuniversity.nl; j.linde@maastrichtuniversity.nl
Language of instruction	English
Goals	Understand the basic concepts and tools from microeconomics, such as opportunity costs, models and 'marginal' analysis. Learn to recognize the potential of these tools in practical applications. Learn to apply basic mathematical tools to help modelling economic problems.
Description	This course is an introduction to microeconomics, the economics branch concerned with the decisions of individual consumers and firms and how these decisions are connected to, and interact on, markets. Consumer decision-making is analysed first, leading to insights into the demand for goods and services at the market level. The analysis of firm behaviour follows, leading to the study of different factors that determine the supply of goods and services. The two sides are integrated to see how markets act to coordinate supply and demand. The course examines four different market structures: perfect competition, monopoly, oligopoly, and monopolistic competition. The effects of different market structures on prices, quantities traded and welfare are explained. A parallel skills training integrates basic mathematical tools by discussing formal problems from the microeconomics textbook.
Literature	Perloff, J.M. (2018), Microeconomics, 8th global edition, Pearson Education.
Prerequisites	* Basic mathematical principles, especially from calculus (comparable to the mathematics part of course Quantitative Methods 1, code EBC1005/1006/1007). * An advanced level of English.
Keywords	
Transitional Regulations	<ul class="trcohorts">Bachelor Economics and Business Economics [2025-2026 and earlier] - In 2026-2027 education (period 2) and exam/resit ("Exam period 2"/"Resits period 2 & 3 courses") opportunities are offered. - In 2027-2028 exam/resit ("Exam period 2"/"Resits period 2 & 3 courses") opportunities are offered. - From 2028-2029 onwards, the course will no longer be offered in period 2 but will be available in period 4. Note that from 2026-2027 onwards, EBC1010 "Microeconomics" can also be taken in period 4. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2026-2027 period 2</td><td>X</td><td>X</td><td>EBC1010 "Microeconomics" in period 4</td></tr><tr><td>2027-2028 period 2</td><td> </td><td>X</td><td>EBC1010 "Microeconomics" in period 4</td></tr><tr><td>2028-2029 onwards</td><td> </td><td> </td><td>EBC1010 "Microeconomics" in period 4</td></tr></tbody></table>
Teaching methods	PBL / Lecture / Assignment
Assessment methods	Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 1 Compulsory Courses
Bachelor Economics and Business Economics - Emerging Markets	Year 1 Compulsory Courses
Bachelor Economics and Business Economics - Economics and Management of Information	Year 1 Compulsory Courses
Bachelor Economics and Business Economics - International Business Economics	Year 1 Compulsory Courses
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses