Course Descriptions None 2026-2027

Course Title	Financial Markets
Course Code	EBC2006
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	26-10-2026	11-12-2026	X		X		

Level	Intermediate
Coordinator	Peiran Jiao For more information:p.jiao@maastrichtuniversity.nl
Language of instruction	English
Goals	- Understand what finance theory says about how risky securities are priced in equilibrium. - Understand what finance theory has to say about the mix between debt and equity finance for a firm. - Understand the implications of the previously mentioned points for risky investment valuation. - Understand dividends: Why do firms pay dividends? Do investors demand dividends? Should dividends matter for the firm or the investor? - Learn about derivatives and their use as risk management tools by firms and investors.
Description	The course deals with basic issues in finance, such as risk diversification and asset pricing, capital structure, investment valuation, market efficiency, dividend policy and the use of derivatives.
Literature	Berk & De Marzo, Corporate Finance, Pearson

Prerequisites	* Students are expected to understand the following finance concepts:
	    * types of securities (stocks, bonds) and their returns
	    * the concept of risk diversification and efficient frontiers
	    * principles of time value of money.
	* Exchange students need to have taken at least one introductory finance course.
	* An advanced level of English.

Transitional Regulations	<ul class="trcohorts"> - Bachelor Fiscal Economics - In 2024-2025 and 2025-2026 education and exam/resit opportunities are offered. - In 2026-2027 exam/resit opportunities are offered. - From 2027-2028 onwards, the course is cancelled. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025 - 2025-2026</td><td>X</td><td>X</td><td> </td></tr><tr><td>2026-2027</td><td> </td><td>X</td><td> </td></tr><tr><td>2027-2028 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table>
Teaching methods	PBL / Assignment
Assessment methods	Final Paper / Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Emerging Markets	Year 2 Disciplinary Courses
Bachelor Economics and Business Economics - International Business Economics	Year 2 Compulsory Courses
Bachelor Fiscal Economics	In transition - Year 2 Compulsory Courses
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses