

Course Descriptions None 2026-2027

Course Title Macroeconomics and Economic Policy
 Course Code EBC2040
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	26-10-2026	11-12-2026		X	L		X

Level Intermediate
 Coordinator Lenard Lieb For more information: l.lieb@maastrichtuniversity.nl
 Language of instruction English

Goals
 - Deepening of (open economy) macroeconomic models for the short- and medium-run
 - Deepening the understanding of macroeconomic stabilisation policy in open economies
 - Relating macroeconomic theories to stylised facts and empirics

Description
 This course elaborates the macroeconomic topics and theories that have been discussed in the first year. The central question always concerns the coordination between the goods market, the labour market and financial markets in a closed economy framework. Coordination failures play a central role in explaining macroeconomic fluctuations, providing roles for fiscal and monetary policy. The course starts with a new Keynesian view of macroeconomics, developing theories and models for the short- and medium-run. In the second half we also address criticism to the new Keynesian view and introduce some alternatives. Using recent OECD Economic Outlooks, macroeconomic theory is applied to a wide variety of recent macroeconomic problems and policy dilemmas.

Literature Intermediate Macroeconomics, t.b.a.

Prerequisites
 Knowledge and understanding of first year microeconomics and macroeconomics, like:
 * Perloff, J.M. (2018), Microeconomics, 8th global edition, Pearson Education
 * Blanchard O. (2020), Macroeconomics, Global Edition, 8th edition, Pearson Education
 An advanced level of English.

Transitional Regulations
 <div class="trreg"><ul class="trcohorts">Bachelor Economics and Business Economics - Economics and Management of Information [2024-2025 or earlier]Bachelor Economics and Business Economics - International Business Economics [2024-2025 or earlier]From 2025-2026 onwards, education and exam/resit opportunities are offered.
Alternative options may be available. See the Bachelor EER 2025-2026 Appendix I Article 16 for more information.<table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2025-2026 onwards</td><td>X</td><td>X</td><td>See the Bachelor EER 2025-2026 Appendix I Article 16 for more information</td></tr></tbody></table></div>

Teaching methods PBL / Lecture / Assignment / Papers / Groupwork / Research

Assessment methods Attendance / Participation / Written Exam / Assignment

Evaluation in previous academic year
 For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 2 Compulsory Courses
Bachelor Economics and Business Economics - Emerging Markets	Year 2 Disciplinary Courses
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Courses
Bachelor Economics and Business Economics - Economics and Management of Information	In transition - Year 2+3 Elective Courses
Bachelor Economics and Business Economics - Economics and Management of Information	Year 3 Economics Elective
Bachelor Economics and Business Economics - Economics and Management of Information	Year 3 Free Elective
Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Accounting - Economics Elec
Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Finance - Economics Elec
Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Inf Mgmt - Economics Elec
Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Macro - Core Courses
Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Marketing - Economics Elec
Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Org - Economics Elec
Bachelor Economics and Business Economics - International Business Economics	In transition - Maj SCM - Economics Elec
Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Strategy - Economics Elec
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elective
Bachelor Fiscal Economics	Annex 1 Electives
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses