

## Course Descriptions None 2026-2027

Course Title Macro-Finance Policies in the EMU  
 Course Code EBC2119  
 ECTS Credits 6,5  
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	1-2-2027	25-3-2027		X			X

Level Advanced  
 Coordinator Diogo Sampaio Lima For more information:d.sampaiolima@maastrichtuniversity.nl  
 Language of instruction English

Goals understand the function of the financial system  
 understand development on financial markets.

Description The course is an introduction to the Economic and Monetary Union (EMU). In this course we will focus on three main topics. First, we will study the necessary ingredients to create a successful monetary union. That is, we will study the theoretical framework called 'optimal currency areas'. We will also discuss if the European Union possess such characteristics. Second, we will study the main economic recession in recent years. We will talk about the European Financial crises as well as the European sovereign debt crises and how this catastrophic periods can be partly explained by the theory of optimal currency areas discussed in the first topic of this course. Third, we will study which policies are necessary to correct and improve the EMU and which policies can prevent future economic and financial crises in the European Union.

Literature Textbook and articles I

Prerequisites \* An intermediate level of economics is recommended. Coverage of intermediate macroeconomics, exchange rates and microeconomics.  
 \* In addition, basic econometrics courses (time series analyses and stationarity problems) and basic finance courses are required.  
 \* Exchange students, can only enroll if they follow a Bachelor in economics at their home university.  
 \* An advanced level of English.

Transitional Regulations <div class="trreg"><ul class="trcohorts"><li>Bachelor Economics and Business Economics - Economics and Management of Information [2024-2025 or earlier]</li></ul><ol><li>From 2025-2026 onwards, education and exam/resit opportunities are offered.<br />Alternative options may be available. See the Bachelor EER 2025-2026 Appendix I Article 16 for more information.</li></ol><table><col style="width: 200px;"><col style="width: 120px;"><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2025-2026 onwards</td><td>X</td><td>X</td><td></td></tr></tbody></table></div><div class="trreg"><ul class="trcohorts"><li>Bachelor Fiscal Economics</li></ul><ol><li>In 2024-2025, 2025-2026, and 2026-2027 education and exam/resit opportunities are offered.</li><li>In 2027-2028 exam/resit opportunities are offered.</li><li>From 2028-2029 onwards, the course is cancelled.</li></ol><table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025 - 2026-2027</td><td>X</td><td>X</td><td>&nbsp;</td></tr><tr><td>2027-2028</td><td>&nbsp;</td><td>X</td><td>&nbsp;</td></tr><tr><td>2028-2029 onwards</td><td>&nbsp;</td><td>&nbsp;</td><td>&nbsp;</td></tr></tbody></table></div>

Teaching methods PBL / Presentation / Lecture / Assignment / Papers / Groupwork

Assessment methods Final Paper / Attendance / Participation / Written Exam / Presentation

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation	Bachelor Economics and Business Economics - Economics	Year 3 Economics Electives
	Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Courses
	Bachelor Economics and Business Economics - Economics and Management of Information	In transition - Year 2+3 Elective Courses
	Bachelor Economics and Business Economics - Economics and Management of Information	Year 3 Free Elective
	Bachelor Fiscal Economics	In transition - Year 3 Elective Courses
	SBE Exchange Bachelor	Bachelor Exchange Courses
	SBE Exchange Master	Bachelor Exchange Courses
	SBE Non Degree Courses	Bachelor Courses