Course Descriptions None 2026-2027

Course Title	Macro-Finance Policies in the EMU
Course Code	EBC2119
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	1-2-2027	25-3-2027		X			X

Level	Advanced
Coordinator	Diogo Sampaio Lima For more information:d.sampaiolima@maastrichtuniversity.nl
Language of instruction	English
Goals	understand the function of the financial system understand development on financial markets.
Description	The course is an introduction to the Economic and Monetary Union (EMU). In this course we will focus on three main topics. First, we will study the necessary ingredients to create a successful monetary union. That is, we will study the theoretical framework called 'optimal currency areas'. We will also discuss if the European Union possess such characteristics. Second, we will study the main economic recession in recent years. We will talk about the European Financial crises as well as the European sovereign debt crises and how this catastrophic periods can be partly explained by the theory of optimal currency areas discussed in the first topic of this course. Third, we will study which policies are necessary to correct and improve the EMU and which policies can prevent future economic and financial crises in the European Union.
Literature	Textbook and articles I
Prerequisites	* An intermediate level of economics is recommended. Coverage of intermediate macroeconomics, exchange rates and microeconomics. * In addition, basic econometrics courses (time series analyses and stationarity problems) and basic finance courses are required. * Exchange students, can only enroll if they follow a Bachelor in economics at their home university. * An advanced level of English.
Transitional Regulations	<ul class="trcohorts"> - Bachelor Economics and Business Economics - Economics and Management of Information [2024-2025 or earlier] - From 2025-2026 onwards, education and exam/resit opportunities are offered. Alternative options may be available. See the Bachelor EER 2025-2026 Appendix I Article 16 for more information. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2025-2026 onwards</td><td>X</td><td>X</td><td>See the Bachelor EER 2025-2026 Appendix I Article 16 for more information</td></tr></tbody></table> <ul class="trcohorts"> - Bachelor Fiscal Economics - In 2024-2025, 2025-2026, and 2026-2027 education and exam/resit opportunities are offered. - In 2027-2028 exam/resit opportunities are offered. - From 2028-2029 onwards, the course is cancelled. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025 - 2026-2027</td><td>X</td><td>X</td><td> </td></tr><tr><td>2027-2028</td><td> </td><td>X</td><td> </td></tr><tr><td>2028-2029 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table>
Teaching methods	PBL / Presentation / Lecture / Assignment / Papers / Groupwork
Assessment methods	Final Paper / Attendance / Participation / Written Exam / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Economics Electives
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Courses
Bachelor Economics and Business Economics - Economics and Management of Information	In transition - Year 2+3 Elective Courses
Bachelor Economics and Business Economics - Economics and Management of Information	Year 3 Free Elective
Bachelor Fiscal Economics	In transition - Year 3 Elective Courses
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses