

## Course Descriptions None 2026-2027

Course Title Job Performance and the Employment Relationship  
 Course Code EBC2138  
 ECTS Credits 6,5  
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	26-10-2026	11-12-2026	X			X	

Level Intermediate  
 Coordinator Lex Borghans For more information:lex.borghans@maastrichtuniversity.nl  
 Language of instruction English

Goals Understanding of a firm's trade-offs I recruiting, rewarding and developing workers  
 Understanding trade-offs in job design and allocation of workers to tasks and jobs  
 Understanding of the economic principles that can be used for these and related HRM decisions and policies  
 Skills how to use and refine such personnel policies in the practice of a firm

Description To improve the performance of a firm, managers have to find tools to hire the right people, to sort them into the right job, to motivate them to do their work well, to develop their skills through formal and informal learning and to cooperate efficiently with co-workers. Firms that stimulate one aspect might do so at the cost of others. Managers therefore face many complex trade-offs in their personnel policies.  
 In this course economic tools to understand these trade-offs will be discussed and illustrated with examples how to apply them in practice.  
 Many questions are asked about the employment relationship, such as: Why should pay vary across workers within firms – and how "compressed" should pay be within firms? Should firms pay workers for their performance on the job or for their skills or hours of work? How are pay and promotions structured across jobs to induce optimal effort from employees? How to design jobs and performance measures? Why use teams and how are teams used most effectively? How should all these human resource management practices, from incentive pay to teamwork, be combined within firms?

Literature Lazear E.P. and M. Gibbs (2015), Personnel Economics in Practice, 3rd ed, Wiley, New York.  
 The textbook is supplemented with a few academic journal articles.

Prerequisites \* Knowledge and understanding of introductory microeconomics, like the first-year course EBC1009, Economics and Business and EBC1010, Microeconomics, the latter being based on (parts of) Perloff J.M. (2011), Microeconomics, Pearson, Addison Wesley, Boston.  
 \* An advanced level of English.

Transitional Regulations <div class="trreg"><ul class="trcohorts"><li>Bachelor Economics and Business Economics - International Business Economics [2024-2025 or earlier]</li></ul><ol><li>From 2025-2026 onwards, education and exam/resit opportunities are offered.<br />Alternative options may be available. See the Bachelor EER 2025-2026 Appendix I Article 16 for more information.</li></ol><table><col style="width: 200px;"><col style="width: 120px;"><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2025-2026 onwards</td><td>X</td><td>X</td><td></td></tr></tbody></table></div>  
 See the Bachelor EER 2025-2026 Appendix I Article 16 for more information

Teaching methods PBL / Presentation / Lecture / Assignment / Groupwork

Assessment methods Final Paper / Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation	Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Courses
	Bachelor Economics and Business Economics - Economics and Management of Information	Year 3 Economics Elective
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Accounting - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Finance - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Inf Mgmt - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Marketing - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Org - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj SCM - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Strategy - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elective
	Bachelor Fiscal Economics	Annex 1 Electives
	Bachelor International Business - Emerging Markets	Year 3 Elective Courses
	Bachelor International Business	Year 3 Economics Elecs - Maj Accounting
	Bachelor International Business	Year 3 Economics Elecs - Maj Finance
	Bachelor International Business	Year 3 Economics Elecs - Maj Inf Mgmt
	Bachelor International Business	Year 3 Economics Elecs - Maj Marketing
	Bachelor International Business	Year 3 Economics Elecs - Maj Org
	Bachelor International Business	Year 3 Economics Elecs - Maj SCM
	Bachelor International Business	Year 3 Economics Elecs - Maj Strategy
	SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses	
SBE Non Degree Courses	Bachelor Courses	