Course Descriptions None 2026-2027

Course Title	Institutional Investors
Course Code	EBC4054
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	26-10-2026	11-12-2026	X		X		

Level	Advanced
Coordinator	Roger Otten For more information:r.otten@maastrichtuniversity.nl
Language of instruction	English
Goals	Institutional investors like insurance companies, mutual- and pension funds account for more than 75% of all assets on financial markets. In this course students will learn how institutional investors are organized and how they invest on behalf of their clients.
Description	The course studies the strategy, organization and investment process of institutional investors. Among others we cover strategic asset allocation, responsible investing and alternative investments like for instance private equity, real estate, infrastructure and hedge funds. After studying the relevant literature we focus on the practical (real-life) application of these concepts to the largest category of institutional investors; pension funds.
Literature	Articles and book chapters (can be downloaded from the Student Portal or in the library). No text book.
Prerequisites	* Exchange students need to have obtained a Bachelor degree in business. * Exchange students need to major in finance in their Master. * An advanced level of English is necessary. Note that courses and workload are very demanding for all master International Business courses.
Transitional Regulations	<ul class="trcohorts"> - Master Business Research - No specialisation [2023-2024 and earlier] - Master Business Research - Operations Research [2023-2024 and earlier] - In 2024-2025 and 2025-2026 education and exam/resit opportunities are offered. - In 2026-2027 exam/resit opportunities are offered. - From 2027-2028 onwards, the course is cancelled. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025 - 2025-2026</td><td>X</td><td>X</td><td> </td></tr><tr><td>2026-2027</td><td> </td><td>X</td><td> </td></tr><tr><td>2027-2028 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table> <ul class="trcohorts"> - Master Fiscal Economics [2023-2024 or earlier] - In 2024-2025 education and exam/resit opportunities are offered. - In 2025-2026 exam/resit opportunities are offered. - From 2026-2027 onwards, the course is cancelled. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025</td><td>X</td><td>X</td><td> </td></tr><tr><td>2025-2026</td><td> </td><td>X</td><td> </td></tr><tr><td>2026-2027 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table>
Teaching methods	PBL / Presentation / Lecture / Assignment / Groupwork
Assessment methods	Written Exam / Assignment / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research - No specialisation	In transition - Year 1 Disc IB Sustainable Finance
Master Business Research - Operations Research	In transition - Year 1+2 Elective Courses
Master Financial Economics - Asset Pricing	Compulsory Courses
Master Financial Economics - Banking	Elective Courses
Master Financial Economics - Financial Analysis	Elective Courses
Master Financial Economics - No specialisation	Elective Courses
Master Fiscal Economics	Cancelled - Economics Electives
Master International Business - Accounting and Financial Analysis	Elective Courses
Master International Business - Entrepreneurship and Business Development	Elective Courses
Master International Business - Managerial Decision-Making and Control	Elective Courses
Master International Business - Information Management and Business Intelligence	Elective Courses
Master International Business - Marketing-Finance	Elective Courses
Master International Business - Organisation: Management, Change and Consultancy	Elective Courses
Master International Business - Strategic Corporate Finance	Elective Courses
Master International Business - Strategic Marketing	Elective Courses
Master International Business - Strategy and Innovation	Elective Courses
Master International Business - Supply Chain Management	Elective Courses
Master International Business - Sustainable Finance	Elective Courses
Master International Business - Sustainable Finance	In transition - Compulsory Courses
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses