

Course Descriptions None 2026-2027

Course Title Corporate Finance
 Course Code EBC4057
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	12-4-2027	4-6-2027		X			X

Level Advanced
 Coordinator Stefanie Kleimeier For more information:s.kleimeier@maastrichtuniversity.nl

Language of instruction English

Goals This course will provide a thorough understanding of the financial decisions that have to be made in a corporation. These decisions centre on the investment, financing, dividend, and restructuring activities of multinational companies, but also of smaller companies and start ups. The course also aims to train research skills in corporate finance. This is supposed to be a preparatory assignment for the students' master theses in corporate finance.

Description The students should not only understand each decision-making area on its own, but should also be aware of their interdependence and its relationship with corporate value creation. Participants will be introduced to concept of shareholder value, its determinants, and how financial managers can increase and measure shareholder value. Overall, this course focuses on both the theory and models of corporate finance and converts them into tools that can be used to analyse, understand and help any corporation, large and small. More specifically, the course will cover corporate debt, capital structure, and financial distress. Similarly, the topic of investment banking is now also broadened and in a securities offerings context also involves manipulative practices of investment banks. The remaining topics of the course are the private equity, venture capital, mergers and acquisitions and pay-out policy.

Literature Journal articles, cases.

Prerequisites
 * Exchange students need to have obtained a Bachelor degree in economics or business administration.
 * Exchange students need to major in finance in their Master.
 * Basic finance concepts are assumed to be known and they include: concept of net present value, internal rate of return, CAPM, WACC, optimal capital structure theory, Lintner's dividend model, agency costs, debt overhang, and moral hazard.
 * An advanced level of English

Note that courses and workload are very demanding for all master International Business courses.

Transitional Regulations

<div class="trreg"><ul class="trcohorts">Master Business Research - No specialisationMaster Business Research - Operations ResearchIn 2024-2025 and 2025-2026 education and exam/resit opportunities are offered.In 2026-2027 exam/resit opportunities are offered.</div><table><col style="width: 200px;"><col style="width: 120px;"><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025 - 2025-2026</td><td>X</td><td>X</td><td> </td></tr><tr><td>2026-2027</td><td> </td><td>X</td><td> </td></tr><tr><td>2027-2028 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table></div><div class="trreg"><ul class="trcohorts">Master Fiscal EconomicsIn 2024-2025 education and exam/resit opportunities are offered.In 2025-2026 exam/resit opportunities are offered.</div><table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025</td><td>X</td><td>X</td><td> </td></tr><tr><td>2025-2026</td><td>X</td><td>X</td><td> </td></tr><tr><td>2026-2027 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table></div>

Teaching methods Presentation / Lecture / Assignment / Groupwork

Assessment methods Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation	Master Business Research - No specialisation	In transition-Y1 Disc IB Strategic Corporate Fin
	Master Business Research - Operations Research	In transition - Year 1+2 Elective Courses
	Master Fiscal Economics	Cancelled - Economics Electives
	Master International Business - Accounting and Financial Analysis	Elective Courses
	Master International Business - Entrepreneurship and Business Development	Elective Courses
	Master International Business - Managerial Decision-Making and Control	Elective Courses
	Master International Business - Information Management and Business Intelligence	Elective Courses
	Master International Business - Marketing-Finance	Elective Courses
	Master International Business - Organisation: Management, Change and Consultancy	Elective Courses
	Master International Business - Strategic Corporate Finance	Compulsory Courses
	Master International Business - Strategic Marketing	Elective Courses
	Master International Business - Strategy and Innovation	Elective Courses
	Master International Business - Supply Chain Management	Elective Courses
	Master International Business - Sustainable Finance	Elective Courses
	SBE Exchange Master	Master Exchange Courses
	SBE Non Degree Courses	Master Courses