# Course Descriptions None 2026-2027

| | |
|---|---|
| Course Title | Corporate Finance |
| Course Code | EBC4057 |
| ECTS Credits | 6,5 |
| Assessment | Whole/Half Grades |

Period

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|---|---|---|---|---|---|---|---|
| 5 | 12-4-2027 | 4-6-2027 | | X | | | X |

| | |
|---|---|
| Level | Advanced |
| Coordinator | Stefanie Kleimeier For more information:s.kleimeier@maastrichtuniversity.nl |
| Language of instruction | English |
| Goals | This course will provide a thorough understanding of the financial decisions that have to be made in a corporation. These decisions centre on the investment, financing, dividend, and restructuring activities of multinational companies, but also of smaller companies and start ups. The course also aims to train research skills in corporate finance. This is supposed to be a preparatory assignment for the students' master theses in corporate finance. |
| Description | The students should not only understand each decision-making area on its own, but should also be aware of their interdependence and its relationship with corporate value creation. Participants will be introduced to concept of shareholder value, its determinants, and how financial managers can increase and measure shareholder value. Overall, this course focuses on both the theory and models of corporate finance and converts them into tools that can be used to analyse, understand and help any corporation, large and small. More specifically, the course will cover corporate debt, capital structure, and financial distress. Similarly, the topic of investment banking is now also broadened and in a securities offerings context also involves manipulative practices of investment banks. The remaining topics of the course are the private equity, venture capital, mergers and acquisitions and pay-out policy. |
| Literature | Journal articles, cases. |
| Prerequisites | * Exchange students need to have obtained a Bachelor degree in economics or business administration.<br>* Exchange students need to major in finance in their Master.<br>* Basic finance concepts are assumed to be known and they include: concept of net present value, internal rate of return, CAPM, WACC, optimal capital structure theory, Lintner's dividend model, agency costs, debt overhang, and moral hazard.<br>* An advanced level of English<br><br>Note that courses and workload are very demanding for all master International Business courses. |
| Transitional Regulations | <ul class="trcohorts"><li>Master Business Research - No specialisation [2023-2024 and earlier]</li><li>Master Business Research - Operations Research [2023-2024 and earlier]</li></ul><ol><li>In 2024-2025 and 2025-2026 education and exam/resit opportunities are offered.</li><li>In 2026-2027 exam/resit opportunities are offered.</li><li>From 2027-2028 onwards, the course is cancelled.</li></ol><table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025 - 2025-2026</td><td>X</td><td>X</td><td> </td></tr><tr><td>2026-2027</td><td> </td><td>X</td><td> </td></tr><tr><td>2027-2028 onwards</td><td> </td><td> </td><td> </td><td> </td></tr></tbody></table> <ul class="trcohorts"><li>Master Fiscal Economics [2023-2024 or earlier]</li></ul><ol><li>In 2024-2025 education and exam/resit opportunities are offered.</li><li>In 2025-2026 exam/resit opportunities are offered.</li><li>From 2026-2027 onwards, the course is cancelled.</li></ol><table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025</td><td>X</td><td>X</td><td> </td></tr><tr><td>2025-2026</td><td> </td><td>X</td><td> </td></tr><tr><td>2026-2027 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table> |
| Teaching methods | Presentation / Lecture / Assignment / Groupwork |
| Assessment methods | Participation / Written Exam |
| Evaluation in previous academic year | For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM |

This course belongs to the following programme / specialisation

| | |
|---|---|
| Master Business Research - No specialisation | In transition-Y1 Disc IB Strategic Corporate Fin |
| Master Business Research - Operations Research | In transition - Year 1+2 Elective Courses |
| Master Fiscal Economics | Cancelled - Economics Electives |
| Master International Business - Accounting and Financial Analysis | Elective Courses |
| Master International Business - Entrepreneurship and Business Development | Elective Courses |
| Master International Business - Managerial Decision-Making and Control | Elective Courses |
| Master International Business - Information Management and Business Intelligence | Elective Courses |
| Master International Business - Marketing-Finance | Elective Courses |
| Master International Business - Organisation: Management, Change and Consultancy | Elective Courses |
| Master International Business - Strategic Corporate Finance | Compulsory Courses |
| Master International Business - Strategic Marketing | Elective Courses |
| Master International Business - Strategy and Innovation | Elective Courses |
| Master International Business - Supply Chain Management | Elective Courses |
| Master International Business - Sustainable Finance | Elective Courses |
| SBE Exchange Master | Master Exchange Courses |
| SBE Non Degree Courses | Master Courses |