Course Descriptions None 2026-2027

Course Title	Financial Markets and Institutions (EFR)
Course Code	EBC4077
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	1-2-2027	25-3-2027		X		X	

Level	Advanced
Coordinator	Jaap Bos For more information:j.bos@maastrichtuniversity.nl
Language of instruction	English
Goals	This course provides a more formal background to financial system architecture, the industrial organisation of financial institutions and financial system regulation
Description	This course provides an introduction to industrial organization, both theoretical and empirical. Key topics covered are: market design, competition and strategic interaction, asymmetric information and risk preferences. Although we focus content wise on financial institutions and markets, many of the models and theories covered easily extend to other fields, including growth, labor economics, health and innovation economics.
Literature	* Freixas, X and J-C. Rochet (1998). Microeconomics of Banking, Cambridge, Massachusetts, USA: MIT Press; * Dewatripont, M. and J. Tirole (1995). The Prudential Regulation of Banks. Cambridge, Massachusetts, USA: MIT Press. * Bikker, J.A., J.W.B. Bos (2008), Bank Performance: A Theoretical and Empirical Framework for the Analysis of Profitability, Competition and Efficiency, Routledge, New York, U.S.A. Selected Articles
Prerequisites	Only for Research Master and Phd students.
Transitional Regulations	<ul class="trcohorts"> - Master Business Research - No specialisation [2023-2024 and earlier] - Master Business Research - Operations Research [2023-2024 and earlier] - In 2024-2025 and 2025-2026 education and exam/resit opportunities are offered. - In 2026-2027 exam/resit opportunities are offered. - From 2027-2028 onwards, the course is cancelled. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025 - 2025-2026</td><td>X</td><td>X</td><td> </td></tr><tr><td>2026-2027</td><td> </td><td>X</td><td> </td></tr><tr><td>2027-2028 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table>
Teaching methods	PBL / Lecture / Assignment / Papers / Research
Assessment methods	Final Paper / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research - No specialisation	In transition - Year 2 Free Electives
Master Business Research - Operations Research	In transition - Year 1+2 Elective Courses
Master Economic and Financial Research - Econometrics and Operations Research	Elective Courses
Master Economic and Financial Research - No specialisation	Year 1 Core Courses
SBE Non Degree Courses	Master Courses