Course Descriptions None 2026-2027

Course Title	Impact Investment and Measurement
Course Code	EBC4212
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	1-2-2027	25-3-2027	X		X		

Level	Advanced
Coordinator	Jaap Bos For more information:j.bos@maastrichtuniversity.nl
Language of instruction	English
Goals	This course has three main goals. 1) Understand what motivates investors to participate in responsible investments. 2) Learn how to define and measure social and environmental impact of responsible investments and charities. 3) Learn how to develop a responsible investment product and position this in the market.
Description	The course brings students up-to-date about the latest developments in sustainable finance. They learn about the latests academic insights as well as practical cases in cooperation with the sustainable finance industry. Students also get a basic understanding of sustainable investments that are explicitly intended to have positive sustainable-development impact in emerging markets, such as 'impact investments', 'microfinance', and 'effective altruism'. In small groups, they will develop their own sustainable investment product and present their case to experts in the industry.
Literature	The course is taught by the use of a collection of top-ranked academic and high-impact practitioner-oriented articles, and cases that help students to confront theory with practice.
Prerequisites	Students are expected to understand the key basic concepts in investment analysis and portfolio theory (such as CAPM, Modern Portfolio Theory, and investment performance evaluation). Analytical skills, statistics, and an advanced level of English are required.
Keywords	
Transitional Regulations	<ul class="trcohorts"> - Master Business Research - No specialisation [2023-2024 and earlier] - Master Business Research - Operations Research [2023-2024 and earlier] - In 2024-2025 and 2025-2026 education and exam/resit opportunities are offered. - In 2026-2027 exam/resit opportunities are offered. - From 2027-2028 onwards, the course is cancelled. <table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><col><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2024-2025 - 2025-2026</td><td>X</td><td>X</td><td> </td></tr><tr><td>2026-2027</td><td> </td><td>X</td><td> </td></tr><tr><td>2027-2028 onwards</td><td> </td><td> </td><td> </td></tr></tbody></table>
Teaching methods	PBL / Presentation / Lecture / Assignment / Papers
Assessment methods	Written Exam / Assignment
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research - No specialisation	In transition - Year 1 Disc IB Sustainable Finance
Master Business Research - Operations Research	In transition - Year 1+2 Elective Courses
Master Economics and Strategy in Emerging Markets	Elective Courses
Master International Business - Strategic Corporate Finance	Elective Courses
Master International Business - Sustainable Finance	Compulsory Courses
SBE Non Degree Courses	Master Courses