

Course Descriptions None 2026-2027

Course Title Modern Economic Crises: Causes and Solutions
 Course Code EBC2191
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	1-2-2027	25-3-2027		X			X

Level Intermediate
 Coordinator Seyed Siavash Mohades Forooshani For more information:s.mohadesforooshani@maastrichtuniversity.nl
 Language of instruction English
 Goals

- * Understand the basic jargon of macroeconomics (inflation, GDP, unemployment, monetary and fiscal policy)
- * Understand the dynamics of different kinds of crises
- * Understand the goal of the central bank
- * Understand the tools at the disposal of central banks
- * Understand government debt
- * Understand the impact of policies on the economy
- * Understand the role of credit in the economy

Description The global financial crisis and the more recent Corona slowdown had a lot in common. However, much was different about their causes. Therefore, economic policies to cope with these two crises have been very different, and rightly so. In this course you will learn the macroeconomic approach to economic crises. Through this model, shared by most policy institutions around the world, you will learn the ropes of economic policies to counter different types of crises. We will see that economic and financial crises have often different dynamics. For this reason, policy makers are faced with different choices. We will cover the important challenges that central banks enacting monetary policy face at the zero lower bound. We will also discuss the dangers of a runaway government debt, and the role of fiscal policy. Finally, we will observe the crucial role of financial institutions and animal spirits in amplifying swings in the business cycle. Applications in the course will often focus on the recent history and policy in Europe, with an emphasis on the choices of the European Central Bank.

Literature Carlin & Soskice, 2015

Prerequisites EBC1009 "Economics and Business" OR EBC1018 "Macroeconomics"EBC1005 "Quantitative Methods I"

Keywords

Transitional Regulations <div class="trreg"><ul class="trcohorts">Bachelor Economics and Business Economics - International Business Economics [2024-2025 or earlier]From 2025-2026 onwards, education and exam/resit opportunities are offered.
Alternative options may be available. See the Bachelor EER 2025-2026 Appendix I Article 16 for more information.<table><col style="width: 200px;"><col style="width: 120px;"><col style="width: 120px;"><thead><tr><th>Academic Year</th><th>Education</th><th>Exam/Resit</th><th>Replacement(s)</th></tr></thead><tbody><tr><td>2025-2026 onwards</td><td>X</td><td>X</td><td>See the Bachelor EER 2025-2026 Appendix I Article 16 for more information</td></tr></tbody></table></div>

Teaching methods PBL / Lecture / Assignment / Papers / Groupwork / Research / Skills

Assessment methods Final Paper / Written Exam / Assignment

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation	Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Courses
	Bachelor Economics and Business Economics - Economics and Management of Information	Year 3 Economics Elective
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Accounting - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Finance - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Inf Mgmt - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Marketing - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Org - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj SCM - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	In transition - Maj Strategy - Economics Elec
	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elective
	Bachelor International Business - Emerging Markets	Year 3 Elective Courses
	Bachelor International Business	Year 3 Economics Elecs - Maj Accounting
	Bachelor International Business	Year 3 Economics Elecs - Maj Finance
	Bachelor International Business	Year 3 Economics Elecs - Maj Inf Mgmt
	Bachelor International Business	Year 3 Economics Elecs - Maj Marketing
	Bachelor International Business	Year 3 Economics Elecs - Maj Org
	Bachelor International Business	Year 3 Economics Elecs - Maj SCM
	Bachelor International Business	Year 3 Economics Elecs - Maj Strategy
	SBE Exchange Bachelor	Bachelor Exchange Courses
	SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses	