

## Course Descriptions Bachelor 2019-2020

Course Title	Intermediate Financial Accounting
Course Code	EBC2056
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	14-4-2020	5-6-2020		X			X

Level	Intermediate
Coordinator	Mathijs Van Peteghem For more information:m.vanpeteghem@maastrichtuniversity.nl
Language of instruction	English
Goals	Understanding the sources and implications of international differences in accounting approaches, Becoming familiar with IAS/IFRS, but more importantly, Developing the conceptual knowledge of financial accounting in order to facilitate the understanding (i) of current financial accounting practice, (ii) of why IAS/IFRS prescribes certain accounting methods, (iii) of why other standard setters (such as the US FASB) may have chosen to prescribe alternative methods, (iv) of how financial statements may be used to base business decisions on.
Description	The course covers corporate financial accounting and reporting. The objectives of and international differences in financial accounting are discussed. However, the focus of the course will be on the understanding and application of financial accounting methods required by IAS/IFRS in various areas. During the meetings the required literature, questions, and assignments will be discussed. The last tutorial will focus on accounting data analytics and how accounting numbers may signal important information to the market.
Literature	Kieso, Weygardt and Warfield, Intermediate Accounting: IFRS Edition (3rd edition), 2017, Wiley.
Prerequisites	Fiscal Economics: Only for students who started the programme prior to September 2019.

**PREREQUISITES:**  
 \* 2nd year courses Accounting II (EBC2002) or Finance and Accounting (EBC2007)  
 \* Students from outside the UM should have sufficient knowledge of the topics discussed in chapters 1, 2, 3, 4, 6, 7, 8, 13, 14 of the textbook of Libby, Libby, & Short "Financial Accounting"  
 \* An advanced level of English

Teaching methods	PBL / Presentation																																				
Assessment methods	Participation / Written Exam																																				
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>																																				
This course belongs to the following programme / specialisation	<table> <tr> <td>Bachelor Economics and Business Economics - Emerging Markets</td><td>Year 3 Elective Course(s)</td></tr> <tr> <td>Bachelor Economics and Business Economics - Economics and Management of Information</td><td>Year 2+3 Elective Course(s)</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Business Elec(s) - Maj Inf Mgmt</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Business Elec(s) - Maj Macro</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Business Elec(s) - Maj Micro</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Core Course(s) - Maj Accounting</td></tr> <tr> <td>Bachelor Econometrics and Operations Research</td><td>Year 3 Elective Course(s)</td></tr> <tr> <td>Bachelor International Business - Emerging Markets</td><td>Year 3 Elective Course(s)</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Finance</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Inf Mgmt</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Marketing</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Org</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj SCM</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Strategy</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Core Course(s) - Maj Accounting</td></tr> <tr> <td>SBE Exchange Bachelor</td><td>Bachelor Exchange Courses</td></tr> <tr> <td>SBE Exchange Master</td><td>Bachelor Exchange Courses</td></tr> <tr> <td>SBE Non Degree Courses</td><td>Bachelor Courses</td></tr> </table>	Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)	Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)	Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elec(s) - Maj Inf Mgmt	Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elec(s) - Maj Macro	Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elec(s) - Maj Micro	Bachelor Economics and Business Economics - International Business Economics	Year 3 Core Course(s) - Maj Accounting	Bachelor Econometrics and Operations Research	Year 3 Elective Course(s)	Bachelor International Business - Emerging Markets	Year 3 Elective Course(s)	Bachelor International Business	Year 3 Business Elec(s) - Maj Finance	Bachelor International Business	Year 3 Business Elec(s) - Maj Inf Mgmt	Bachelor International Business	Year 3 Business Elec(s) - Maj Marketing	Bachelor International Business	Year 3 Business Elec(s) - Maj Org	Bachelor International Business	Year 3 Business Elec(s) - Maj SCM	Bachelor International Business	Year 3 Business Elec(s) - Maj Strategy	Bachelor International Business	Year 3 Core Course(s) - Maj Accounting	SBE Exchange Bachelor	Bachelor Exchange Courses	SBE Exchange Master	Bachelor Exchange Courses	SBE Non Degree Courses	Bachelor Courses
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