

# Course Descriptions Exchange 2019-2020

Course Title                      Macroeconomics and Economic Policy  
 Course Code                      EBC2040  
 ECTS Credits                      6,5  
 Assessment                        Whole/Half Grades

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	2	28-10-2019	20-12-2019		X	L		X

Level                                Intermediate

Coordinator                      Erik de Regt For more information: [e.deregt@maastrichtuniversity.nl](mailto:e.deregt@maastrichtuniversity.nl)

Language of instruction        English

Goals

- Deepening of (open economy) macroeconomic models for the short- and medium-run
- Deepening the understanding of macroeconomic stabilisation policy in open economies
- Relating macroeconomic theories to stylised facts and empirics

Description

This course elaborates the macroeconomic topics and theories that have been discussed in the first year. The central question always concerns the coordination between the goods market, the labour market and financial markets, both in a closed and open economy framework. Coordination failures play a central role in explaining macroeconomic fluctuations, providing roles for fiscal and monetary policy. The course develops a new Keynesian view of macroeconomics, developing theories and models for the short- and medium-run. Using recent OECD Economic Outlooks, macroeconomic theory is applied to a wide variety of recent macroeconomic problems and policy dilemmas.

Literature

Knowledge and understanding of first year microeconomics and macroeconomics, supplemented with a few academic articles like Perloff, J.M. (2018), Microeconomics 8th international edition, Pearson Blanchard O. (2017), Macroeconomics, 7th international, Pearson.

Prerequisites

Knowledge and understanding of first year microeconomics and macroeconomics, like Perloff, J.M. (2011), Microeconomics 6th international edition, Pearson Blanchard O. and D. Johnsonn (2013), Macroeconomics, 6th edition, Pearson.

Teaching methods              An advanced level of English

Assessment methods           PBL / Presentation / Lecture / Groupwork

Evaluation in previous academic year      Final Paper / Participation / Written Exam

For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 2 Compulsory Course(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 2 Elective Course(s) - Period 2
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)
Bachelor Economics and Business Economics - International Business Economics	Year 3 Core Course(s) - Maj Macro
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Accounting
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Finance
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Inf Mgmt
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Marketing
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Org
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj SCM
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Strategy
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses