

Course Title	Financial Statement Analysis and Valuation
Course Code	EBC4039
ECTS Credits	6,5
Assessment	Whole/Half Grades

Level	Advanced
Coordinator	Patrick Vorst For more information: p.vorst@maastrichtuniversity.nl
Language of instruction	English
Goals	<p>analysing firms' accounting choices, identifying distortions to the financial statements, and undoing such distortions</p> <p>analysing financial statements in the context of firms' stated goals and strategy</p> <p>preparing prospective financial statements, assessing the value of firms, and understanding differences in the usefulness of various valuation methods</p> <p>applying financial analysis tools in credit analyses and analyses of mergers and acquisitions</p>

Literature	Palepu, Healy & Peek – Business Analysis and Valuation – IFRS Edition (4th edition) Cengage 2016,
Prerequisites	'Students are expected to have sufficient knowledge of financial accounting (e.g., at the level of an intermediate accounting course). Further student should have a basic understanding of (corporate) finance. Exchange students need to have obtained a bachelor degree with a major in business.'

Assessment methods	Participation / Written Exam / Assignment / Presentation
1. Written exam	1. Written exam
2. Assignment	2. Assignment
3. Presentation	3. Presentation
4. Participation	4. Participation

This course belongs to the following programme / specialisation	Master Business Research - No specialisation	Year 1 Disc - IB Accountancy
	Master Business Research - No specialisation	Year 1 Disc - IB Accounting and Control
	Master Business Research - Operations Research	Year 1 Elective Course(s)
	Master Business Research - Operations Research	Year 2 Elective Course(s)
	Master International Business - Accountancy	Compulsory Course(s)
	Master International Business - Accounting & Control (parttime/NL)	Compulsory Course(s)
	Master International Business - Controlling	Elective Course(s)
	Master International Business - Entrepreneurship and SME Management	Elective Course(s)
	Master International Business - Organisation: Management, Change and Consultancy	Elective Course(s)
	Master International Business - Strategic Corporate Finance	Elective Course(s)
	Master International Business - Strategy and Innovation	Elective Course(s)
	Master International Business - Sustainable Finance	Elective Course(s)
	SBE Exchange Master	Master Exchange Courses
	SBE Non Degree Courses	Master Courses