

## Course Descriptions Bachelor 2020-2021

|              |                                 |
|--------------|---------------------------------|
| Course Title | Financial Management and Policy |
| Course Code  | EBC2055                         |
| ECTS Credits | 6,5                             |
| Assessment   | Whole/Half Grades               |

| Period | Period | Start      | End        | Mon | Tue | Wed | Thu | Fri |
|--------|--------|------------|------------|-----|-----|-----|-----|-----|
|        | 2      | 26-10-2020 | 11-12-2020 |     | X   |     |     | X   |

|   |  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
|---|--|---|---|--|---------------------------|---|-----------------------------|--|--|--|-------------------------------------|--|-------------------------------------|--|-------------------------------------|--|---------------------------|---------------------------------|--|---------------------------------|--|---------------------------------|---|---------------------------------|-----------------------------------|---------------------------------|-----------------------------------|---------------------------------|--|---------------------------------|-------------------------------------|-----------------------|---------------------------|---------------------|---------------------------|------------------------|------------------|
| Level   | Intermediate   |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Coordinator   | Jaap Bos For more information: <a href="mailto:j.bos@maastrichtuniversity.nl">j.bos@maastrichtuniversity.nl</a>  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Language of instruction   | English  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Goals   | This course provides substantial background for several other advanced finance courses. This course covers important concepts and theories related to the financial management of firms.   |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Description   | PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.<br /><br />Topic coverage includes: asset valuation, real options, capital structure, cost of capital, Hybrid Financing, dividend policy, corporate liabilities, IPOs and M&As. Throughout the course, practical applications of financial concepts and techniques will be carried out with the use of cases.  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Literature  | reader<br>Brigham and Daves, Intermediate Financial Management, 10th edition. SouthWestern, 2009.  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Prerequisites   | Second year course in finance<br>Knowledge and understanding of finance (level comparable to course Finance).<br>Exchange students need to have taken at least one introductory finance course<br>An advanced level of English   |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Teaching methods  | Presentation / Lecture / Assignment  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Assessment methods  | Attendance / Participation / Written Exam  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Evaluation in previous academic year  | For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| This course belongs to the following programme / specialisation                     | <table> <tr> <td>Bachelor Economics and Business Economics - Economics</td><td>Year 3 International Business Economics Elective(s)</td></tr> <tr> <td>Bachelor Economics and Business Economics - Emerging Markets</td><td>Year 3 Elective Course(s)</td></tr> <tr> <td>Bachelor Economics and Business Economics - Economics and Management of Information</td><td>Year 2+3 Elective Course(s)</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Business Elec(s) - Maj Inf Mgmt</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Business Elec(s) - Maj Macro</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Business Elec(s) - Maj Micro</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Core Course(s) - Maj Finance</td></tr> <tr> <td>Bachelor International Business - Emerging Markets</td><td>Year 3 Elective Course(s)</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Accounting</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Inf Mgmt</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Marketing</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Org</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj SCM</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Strategy</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Core Course(s) - Maj Finance</td></tr> <tr> <td>SBE Exchange Bachelor</td><td>Bachelor Exchange Courses</td></tr> <tr> <td>SBE Exchange Master</td><td>Bachelor Exchange Courses</td></tr> <tr> <td>SBE Non Degree Courses</td><td>Bachelor Courses</td></tr> </table> | Bachelor Economics and Business Economics - Economics | Year 3 International Business Economics Elective(s) | Bachelor Economics and Business Economics - Emerging Markets | Year 3 Elective Course(s) | Bachelor Economics and Business Economics - Economics and Management of Information | Year 2+3 Elective Course(s) | Bachelor Economics and Business Economics - International Business Economics | Year 3 Business Elec(s) - Maj Inf Mgmt | Bachelor Economics and Business Economics - International Business Economics | Year 3 Business Elec(s) - Maj Macro | Bachelor Economics and Business Economics - International Business Economics | Year 3 Business Elec(s) - Maj Micro | Bachelor Economics and Business Economics - International Business Economics | Year 3 Core Course(s) - Maj Finance | Bachelor International Business - Emerging Markets | Year 3 Elective Course(s) | Bachelor International Business | Year 3 Business Elec(s) - Maj Accounting | Bachelor International Business | Year 3 Business Elec(s) - Maj Inf Mgmt | Bachelor International Business | Year 3 Business Elec(s) - Maj Marketing | Bachelor International Business | Year 3 Business Elec(s) - Maj Org | Bachelor International Business | Year 3 Business Elec(s) - Maj SCM | Bachelor International Business | Year 3 Business Elec(s) - Maj Strategy | Bachelor International Business | Year 3 Core Course(s) - Maj Finance | SBE Exchange Bachelor | Bachelor Exchange Courses | SBE Exchange Master | Bachelor Exchange Courses | SBE Non Degree Courses | Bachelor Courses |
| Bachelor Economics and Business Economics - Economics                               | Year 3 International Business Economics Elective(s)  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor Economics and Business Economics - Emerging Markets                        | Year 3 Elective Course(s)  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor Economics and Business Economics - Economics and Management of Information | Year 2+3 Elective Course(s)  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor Economics and Business Economics - International Business Economics        | Year 3 Business Elec(s) - Maj Inf Mgmt   |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor Economics and Business Economics - International Business Economics        | Year 3 Business Elec(s) - Maj Macro  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor Economics and Business Economics - International Business Economics        | Year 3 Business Elec(s) - Maj Micro  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor Economics and Business Economics - International Business Economics        | Year 3 Core Course(s) - Maj Finance  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor International Business - Emerging Markets                                  | Year 3 Elective Course(s)  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor International Business   | Year 3 Business Elec(s) - Maj Accounting   |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor International Business   | Year 3 Business Elec(s) - Maj Inf Mgmt   |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor International Business   | Year 3 Business Elec(s) - Maj Marketing  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor International Business   | Year 3 Business Elec(s) - Maj Org  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor International Business   | Year 3 Business Elec(s) - Maj SCM  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor International Business   | Year 3 Business Elec(s) - Maj Strategy   |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| Bachelor International Business   | Year 3 Core Course(s) - Maj Finance  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| SBE Exchange Bachelor   | Bachelor Exchange Courses  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| SBE Exchange Master   | Bachelor Exchange Courses  |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |
| SBE Non Degree Courses  | Bachelor Courses   |   |   |  |                           |   |                             |  |  |  |                                     |  |                                     |  |                                     |  |                           |                                 |  |                                 |  |                                 |   |                                 |                                   |                                 |                                   |                                 |  |                                 |                                     |                       |                           |                     |                           |                        |                  |