

Course Descriptions Bachelor 2020-2021

Course Title Structural Change and Economic Dynamics
 Course Code EBC2174
 ECTS Credits 6,5
 Assessment Whole/Half Grades

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|--------|-----------|-----------|-----|-----|-----|-----|-----|
| 5 | 12-4-2021 | 28-5-2021 | X | | X | | |

Level no level

Coordinator Bart Verspagen For more information: b.verspagen@maastrichtuniversity.nl

Language of instruction English

Goals This course aims to introduce students to theories of economic change that are not based on equilibrium. It provides an introduction into heterodox perspectives on the economy, for example from the post-Keynesian and evolutionary economics schools of thought. This will provide students with an enriched understanding of the phenomena of business cycles, economic growth and income distribution.

Description PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. Change is at the heart of how economies evolve. New products and sectors arise all the time by innovations introduced by consumers and producers, and we see alternating periods of growth and stagnation. The distribution of income constantly evolves, with recent trends in the direction of more inequality. In this course, we look at a number of theoretical frameworks, and their application, that take this change as the heart of their explanation of how the economy works. These perspectives are usually referred to as outside of the mainstream, or heterodox. We cover post-Keynesian theories of business cycles, growth, and distribution, and the theory of evolutionary economics. The topics that these perspectives are applied to are macroeconomics, growth theory, trade theory, and monetary economics.

Literature Reader

Prerequisites Introductory knowledge about macroeconomics, for example as in EBC1018 (Macroeconomics)

Keywords

Teaching methods PBL / Presentation / Lecture

Assessment methods Written Exam / Assignment

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

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|---|---|
| Bachelor Economics and Business Economics - Economics | Year 3 Economics Elective(s) |
| Bachelor Economics and Business Economics - Emerging Markets | Year 3 Elective Course(s) |
| Bachelor Economics and Business Economics - Economics and Management of Information | Year 2+3 Elective Course(s) |
| Bachelor Economics and Business Economics - International Business Economics | Year 3 Economics Elec(s) - Maj Accounting |
| Bachelor Economics and Business Economics - International Business Economics | Year 3 Economics Elec(s) - Maj Finance |
| Bachelor Economics and Business Economics - International Business Economics | Year 3 Economics Elec(s) - Maj Inf Mgmt |
| Bachelor Economics and Business Economics - International Business Economics | Year 3 Economics Elec(s) - Maj Marketing |
| Bachelor Economics and Business Economics - International Business Economics | Year 3 Economics Elec(s) - Maj Org |
| Bachelor Economics and Business Economics - International Business Economics | Year 3 Economics Elec(s) - Maj SCM |
| Bachelor Economics and Business Economics - International Business Economics | Year 3 Economics Elec(s) - Maj Strategy |
| Bachelor Econometrics and Operations Research | Year 3 Elective Course(s) |
| Bachelor Fiscal Economics | Year 3 Elective Course(s) |