

Course Title	Public Economics																														
Course Code	EBC2012																														
ECTS Credits	6,5																														
Assessment	Whole/Half Grades																														
Period	<table><tr><th>Period</th><th>Start</th><th>End</th><th>Mon</th><th>Tue</th><th>Wed</th><th>Thu</th><th>Fri</th></tr><tr><td>2</td><td>26-10-2020</td><td>11-12-2020</td><td>X</td><td></td><td></td><td>X</td><td></td></tr></table>	Period	Start	End	Mon	Tue	Wed	Thu	Fri	2	26-10-2020	11-12-2020	X			X															
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Level	Intermediate																														
Coordinator	Max Löffler For more information:m.loeffler@maastrichtuniversity.nl																														
Language of instruction	English																														
Goals	The goals of this course are to (i) acquire a structured insight into the important role of the state in modern market economies, (ii) learn about the functioning and performance of the state and its interactions with markets, and (iii) understand and critically reflect upon recent developments and discussions concerning issues of the public sector like inequality, taxation, or climate protection.																														
Description	<p>PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.</p> <p>Public economics is the study of the role of government in the economy. It involves answering the following four broad questions: When should the government intervene in the economy? How might the government intervene? What is the effect of those interventions on economic outcomes? Why do governments choose to intervene in the way that they do? The topics include (i) taxation, redistribution, inequality, poverty, and fairness, (ii) market failures such as incomplete information, public goods, and externalities, as well as (iii) political decision-making and elections. These topics will be analyzed from a normative (welfare economic) as well as from a positive (explanatory) perspective, with emphasis on the relevance and limitation of traditional economic theory.</p>																														
Literature	Textbook: Jean Hindriks and Gareth D. Myles (2013), Intermediate Public Economics, second edition, MIT Press, Cambridge, MA.																														
Prerequisites	Students who enroll in this course should have knowledge and understanding of mathematics and microeconomics (in particular game theory, industrial organization, general equilibrium theory), at a level comparable to the second year economics course microeconomics. Exchange students need economics as a major and an advanced level of English to enroll in this course.																														
Teaching methods	PBL / Lecture																														
Assessment methods	Participation / Written Exam / Presentation																														
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM																														
This course belongs to the following programme / specialisation	<table><tr><td>Bachelor Economics and Business Economics - Economics</td><td>Year 2 Compulsory Course(s)</td></tr><tr><td>Bachelor Economics and Business Economics - Emerging Markets</td><td>Year 2 Elective Course(s)</td></tr><tr><td>Bachelor Economics and Business Economics - Emerging Markets</td><td>Year 3 Elective Course(s)</td></tr><tr><td>Bachelor Economics and Business Economics - Economics and Management of Information</td><td>Year 2+3 Elective Course(s)</td></tr><tr><td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Core Course(s) - Maj Micro</td></tr><tr><td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj Accounting</td></tr><tr><td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj Finance</td></tr><tr><td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj Inf Mgmt</td></tr><tr><td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj Marketing</td></tr><tr><td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj Org</td></tr><tr><td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj SCM</td></tr><tr><td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj Strategy</td></tr><tr><td>SBE Exchange Bachelor</td><td>Bachelor Exchange Courses</td></tr><tr><td>SBE Exchange Master</td><td>Bachelor Exchange Courses</td></tr><tr><td>SBE Non Degree Courses</td><td>Bachelor Courses</td></tr></table>	Bachelor Economics and Business Economics - Economics	Year 2 Compulsory Course(s)	Bachelor Economics and Business Economics - Emerging Markets	Year 2 Elective Course(s)	Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)	Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)	Bachelor Economics and Business Economics - International Business Economics	Year 3 Core Course(s) - Maj Micro	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Accounting	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Finance	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Inf Mgmt	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Marketing	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Org	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj SCM	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Strategy	SBE Exchange Bachelor	Bachelor Exchange Courses	SBE Exchange Master	Bachelor Exchange Courses	SBE Non Degree Courses	Bachelor Courses
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