

Course Title	Financial Markets and Institutions (EFR)							
Course Code	EBC4077							
ECTS Credits	6,5							
Assessment	Whole/Half Grades							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	4	1-2-2021	26-3-2021		X		X	
Level	Advanced							
Coordinator	Jaap Bos For more information:j.bos@maastrichtuniversity.nl							
Language of instruction	English							
Goals	This course provides a more formal background to financial system architecture, the industrial organisation of financial institutions and financial system regulation							
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. This course provides an introduction to research in Financial Economics. We start with the foundations of the industrial organisation of financial institutions, and build on that to introduce a range of topics including competition, the choice between market and bank financing, financial innovation and regulation and crises.							
Literature	<p>* Freixas, X and J-C. Rochet (1998). Microeconomics of Banking, Cambridge, Massachusetts, USA: MIT Press;</p> <p>* Dewatripont, M. and J. Tirole (1995). The Prudential Regulation of Banks. Cambridge, Massachusetts, USA: MIT Press.</p> <p>* Bikker, J.A., J.W.B. Bos (2008), Bank Performance: A Theoretical and Empirical Framework for the Analysis of Profitability, Competition and Efficiency, Routledge, New York, U.S.A.</p>							
Prerequisites	Selected Articles							
Teaching methods	only for Research Master and Phd students							
Assessment methods	PBL / Presentation							
Evaluation in previous academic year	Final Paper / Written Exam							
This course belongs to the following programme / specialisation	For the complete evaluation of this course please click <a href="http://wio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://wio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>							
	Master Business Research - No specialisation				Year 2 Free Elective(s)			
	Master Business Research - Operations Research				Year 1 Elective Course(s)			
	Master Business Research - Operations Research				Year 2 Elective Course(s)			
	Master Economic and Financial Research - No specialisation				Year 1 Core Course(s)			
	SBE Non Degree Courses				Master Courses			