

## Course Descriptions Bachelor 2021-2022

Course Title Macro-Finance Policies in the EMU

Course Code EBC2119

ECTS Credits 6,5

Assessment Whole/Half Grades

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
4		31-1-2022	25-3-2022		X			X

Level Advanced

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Language of instruction English

Goals understand the function of the financial system  
understand development on financial markets.

Description The course is an introduction to the Economic and Monetary Union (EMU). In this course we will focus on three main topics. First, we will study the necessary ingredients to create a successful monetary union. That is, we will study the theoretical framework called 'optimal currency areas'. We will also discuss if the European Union possess such characteristics. Second, we will study the main economic recession in recent years. We will talk about the European Financial crises as well as the European sovereign debt crises and how this catastrophic periods can be partly explained by the theory of optimal currency areas discussed in the first topic of this course. Third, we will study which policies are necessary to correct and improve the EMU and which policies can prevent future economic and financial crises in the European Union.

Literature Textbook and articles I

Prerequisites An intermediate level of economics is recommended. Coverage of intermediate macroeconomics, exchange rates and microeconomics. In addition, basic econometrics courses (time series analyses and stationarity problems) and basic finance courses are required. Exchange students, can only enroll if they follow a Bachelor in economics at their home university.  
An advanced level of English

Teaching methods PBL / Presentation / Lecture / Assignment / Papers / Groupwork

Assessment methods Final Paper / Attendance / Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Economics Elective(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)
Bachelor Fiscal Economics	Year 3 Elective Course(s)
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses