Course Descriptions NonDegree 2021-2022

Course Title	Accounting for Managerial Decision Making
Course Code	EBC2164
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
1	30-8-2021	15-10-2021			X		X

Level	Introductory
Coordinator	Katlijn Haesebrouck For more information:k.haesebrouck@maastrichtuniversity.nl
Language of instruction	English
Goals	* Identifying what the costs of different business activities are * Decision making using cost-benefit guidelines. What is the most profitable way of organizing my business? What kind of information is relevant for certain decisions, and which kind is not? * Analyzing why cost-benefit estimations do not turn out to be as planned (Budgeting and variance analysis). Where did we go wrong and who is responsible for it?
Description	This course deals with accounting for managerial decision making and addresses three areas: (1) cost accounting, (2) decision-making, and (3) planning and evaluation. In cost accounting, we study how different sorts of costs can be related to business activities, which is often not straightforward. The next area, decision-making, helps to attach a 'financial meaning' to actions and outcomes, in order to make decisions that affect firm profitability in the most positive way. Finally, in planning and evaluation, we will address the use and analysis of budgets, and focus on how plans are accounted for.
Literature	* Drury, Management and Cost Accounting, 11th edition, Cengage.
Prerequisites	Students are expected to be familiar with the main concepts of financial accounting, such as financial statements and cost versus accrual accounting from the first year accounting course.
Keywords	
Teaching methods	PBL / Presentation / Lecture / Assignment
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Emerging Markets	Year 2 Elective Course(s)
Bachelor Economics and Business Economics - International Business Economics	Year 2 Compulsory Course(s)
Bachelor Fiscal Economics	Year 2 Compulsory Course(s)
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses