

Course Descriptions Bachelor 2022-2023

Course Title Microeconomics: Choices, Markets and Welfare
 Course Code EBC2010
 ECTS Credits 6,5
 Assessment Whole/Half Grades

| Period | Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|--------|--------|----------|------------|-----|-----|-----|-----|-----|
| 1 | | 5-9-2022 | 21-10-2022 | X | | L | X | |

Level Intermediate
 Coordinator Christian Seel For more information: c.seel@maastrichtuniversity.nl
 Language of instruction English

Goals The objective of this course is to finish the coverage of standard microeconomics topics, and to make a step towards a more formal approach. In particular, you will see how simple mathematical models can be helpful in acquiring a deeper and more precise understanding of economic mechanisms and processes. The course provides a good basis for the discussion of more specialised topics later in your study. The point of departure is the individual choice behaviour of market participants, the learning objective an analysis and assessment of the resulting market allocation under various circumstances.

Description PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.

The course consists of a brief repetition, and then a deepening and extension of the microeconomic topics that have been discussed during the first year microeconomics course. The repetitive elements introduce a more analytical approach, substantiated by a number of formal exercises. New elements in the course are general equilibrium theory, basic game theory, industrial organisation, choice under uncertainty and issues of asymmetric information.

Literature Textbook: Tadelis, Steven (2013), Game Theory: An Introduction, Princeton University Press.

Prerequisites Knowledge and understanding of introductory microeconomics, comparable to course Microeconomics, which is based on the first half of Perloff J.M. (2004), Microeconomics, 3rd edition, Pearson, Addison Wesley, Boston.
 Exchange students need to major in economics.
 An advanced level of English

Teaching methods PBL / Lecture / Assignment

Assessment methods Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

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|---|-----------------------------|
| Bachelor Economics and Business Economics - Economics | Year 2 Compulsory Course(s) |
| Bachelor Economics and Business Economics - Emerging Markets | Year 2 Elective Course(s) |
| Bachelor Economics and Business Economics - Economics and Management of Information | Year 2+3 Elective Course(s) |
| SBE Exchange Bachelor | Bachelor Exchange Courses |
| SBE Exchange Master | Bachelor Exchange Courses |
| SBE Non Degree Courses | Bachelor Courses |