Course Descriptions Bachelor 2022-2023

Course Title	Structural Change and Economic Dynamics
Course Code	EBC2174
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	17-4-2023	9-6-2023	X		X		

Level	no level
Coordinator	Bart Verspagen For more information:b.verspagen@maastrichtuniversity.nl
Language of instruction	English
Goals	This course aims to introduce students to theories of economic change that are not based on equilibrium. It provides an introduction into heterodox perspectives on the economy, for example from the post-Keynesian and evolutionary economics schools of thought. This will provide students with an enriched understanding of the phenomena of business cycles, economic growth and income distribution.
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. Change is at the heart of how economies evolve. New products and sectors arise all the time by innovations introduced by consumers and producers, and we see alternating periods of growth and stagnation. The distribution of income constantly evolves, with recent trends in the direction of more inequality. In this course, we look at a number of theoretical frameworks, and their application, that take this change as the heart of their explanation of how the economy works. These perspectives are usually referred to as outside of the mainstream, or heterodox. We cover post-Keynesian theories of business cycles, growth, and distribution, and the theory of evolutionary economics. The topics that these perspectives are applied to are macroeconomics, growth theory, trade theory, and monetary economics.
Literature	Reader
Prerequisites	Introductory knowledge about macroeconomics, for example as in EBC1018 (Macroeconomics)
Keywords	
Teaching methods	PBL / Presentation / Lecture
Assessment methods	Written Exam / Assignment
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Economics Elective(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Accounting
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Finance
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Inf Mgmt
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Marketing
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Org
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj SCM
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Strategy
Bachelor Econometrics and Operations Research	Year 3 Elective Course(s)
Bachelor Fiscal Economics	Year 3 Elective Course(s)