Course Descriptions Master 2022-2023

Course Title	Corporate Finance
Course Code	EBC4057
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	17-4-2023	9-6-2023		X			X

Level	Advanced
Coordinator	Paulo Rodrigues For more information:p.rodrigues@maastrichtuniversity.nl
Language of instruction	English
Goals	This course will provide a thorough understanding of the financial decisions that have to be made in a corporation. These decisions centre on the investment, financing, dividend, and restructuring activities of multinational companies, but also of smaller companies and start ups. The course also aims to train research skills in corporate finance. This is supposed to be a preparatory assignment for the students' master theses in corporate finance.
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. The students should not only understand each decision-making area on its own, but should also be aware of their interdependence and its relationship with corporate value creation. Participants will be introduced to concept of shareholder value, its determinants, and how financial managers can increase and measure shareholder value. Overall, this course focuses on both the theory and models of corporate finance and converts them into tools that can be used to analyse, understand and help any corporation, large and small. More specifically, the course will cover corporate debt, capital structure, and financial distress. Similarly, the topic of investment banking is now also broadened and in a securities offerings context also involves manipulative practices of investment banks. The remaining topics of the course are the private equity, venture capital, mergers and acquisitions and pay-out policy.
Literature	Journal articles, cases.
Prerequisites	- Courses and workload are very demanding. Exchange students need to have obtained a Bachelor degree in economics or business administration. Exchange students need to major in finance in their Master. Basic finance concepts are assumed to be known and they include: concept of net present value, internal rate of return, CAPM, WACC, optimal capital structure theory, Lintner's dividend model, agency costs, debt overhang, and moral hazard. An advanced level of English
Teaching methods	Presentation / Lecture / Assignment / Groupwork
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research - No specialisation	Year 1 Disc - IB Strategic Corporate Finance
Master Business Research - Operations Research	Year 1 Elective Course(s)
Master Business Research - Operations Research	Year 2 Elective Course(s)
Master Fiscal Economics	Economics Elective(s)
Master International Business - Accounting and Business Information Technology	Elective Course(s)
Master International Business - Entrepreneurship and Business Development	Elective Course(s)
Master International Business - Managerial Decision-Making and Control	Elective Course(s)
Master International Business - Information Management and Business Intelligence	Elective Course(s)
Master International Business - Marketing-Finance	Elective Course(s)
Master International Business - Organisation: Management, Change and Consultancy	Elective Course(s)
Master International Business - Strategic Corporate Finance	Compulsory Course(s)
Master International Business - Strategic Marketing	Elective Course(s)
Master International Business - Strategy and Innovation	Elective Course(s)
Master International Business - Supply Chain Management	Elective Course(s)
Master International Business - Sustainable Finance	Elective Course(s)
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses