

Course Descriptions Exchange 2022-2023

Course Title Intermediate Financial Accounting
 Course Code EBC2056
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	31-10-2022	16-12-2022		X			X
5	17-4-2023	9-6-2023		X			X

Level Intermediate
 Coordinator Apoorv Gogar For more information:a.gogar@maastrichtuniversity.nl
 Language of instruction English

Goals Understanding the sources and implications of international differences in accounting approaches, Becoming familiar with IAS/IFRS, but more importantly, Developing the conceptual knowledge of financial accounting in order to facilitate the understanding (i) of current financial accounting practice, (ii) of why IAS/IFRS prescribes certain accounting methods, (iii) of why other standard setters (such as the US FASB) may have chosen to prescribe alternative methods, (iv) of how financial statements may be used to base business decisions on.

Description PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.

The course covers corporate financial accounting and reporting. The objectives of and international differences in financial accounting are discussed. However, the focus of the course will be on the understanding and application of financial accounting methods required by IAS/IFRS in various areas. During the meetings the required literature, questions, and assignments will be discussed. The last tutorial will focus on accounting data analytics and how accounting numbers may signal important information to the market.

Literature Kieso, Weygardt and Warfield, Intermediate Accounting: IFRS Edition (3rd edition), 2017, Wiley.

Prerequisites This course has changed status from compulsory to elective.

The following rule applies to bachelor Fiscal Economics students who started the programme prior to academic year 2019/20.

TRANSITIONAL REGULATION (EBC2056):
 This course is a third year COMPULSORY course.

PREREQUISITES:
 A basic understanding of financial accounting (e.g., introductory accounting course) is necessary.

Teaching methods PBL / Presentation
 Assessment methods Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation	Bachelor Economics and Business Economics - Economics	Year 3 International Business Economics Elective(s)
	Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
	Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)
	Bachelor Economics and Business Economics - International Business Economics	Year 3 Accounting Elective(s)
	Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elec(s) - Maj Inf Mgmt
	Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elec(s) - Maj Macro
	Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elec(s) - Maj Micro
	Bachelor Economics and Business Economics - International Business Economics	Year 3 Core Course(s) - Maj Accounting
	Bachelor Econometrics and Operations Research	Year 3 Elective Course(s)
	Bachelor Fiscal Economics	Year 3 Elective Course(s)
	Bachelor International Business - Emerging Markets	Year 3 Elective Course(s)
	Bachelor International Business	Year 3 Business Elec(s) - Maj Finance
	Bachelor International Business	Year 3 Business Elec(s) - Maj Inf Mgmt
	Bachelor International Business	Year 3 Business Elec(s) - Maj Marketing
	Bachelor International Business	Year 3 Business Elec(s) - Maj Org
	Bachelor International Business	Year 3 Business Elec(s) - Maj SCM
	Bachelor International Business	Year 3 Business Elec(s) - Maj Strategy
	Bachelor International Business	Year 3 Core Course(s) - Maj Accounting
	Transitional Regulations	See prerequisites
	SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses	
SBE Non Degree Courses	Bachelor Courses	