

## Course Descriptions NonDegree 2022-2023

Course Title Real Estate Investment and Valuation  
 Course Code EBS2033  
 ECTS Credits 4,0  
 Assessment Pass / Fail

Period	Start	End	Mon	Tue	Wed	Thu	Fri
6	26-6-2023	7-7-2023	C				

Level Intermediate  
 Coordinator Nils Kok For more information: [n.kok@maastrichtuniversity.nl](mailto:n.kok@maastrichtuniversity.nl)  
 Language of instruction English

Goals Acquire a thorough understanding of real estate valuation and financing techniques.

Description PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.

Real estate is a major asset class in institutional investors' portfolios. In general these investors get equity exposure through the stock market, so their exposure to the underlying assets (oil wells, factories, human capital) is indirect. In real estate, this is different. Institutional investors often buy and own the real estate assets directly. Understanding the investment and valuation process in real properties is therefore essential for an institutional real estate investor, but also for real estate advisors, bankers, and property developers. The skill Real Estate Investment and Valuation will teach second-year Bachelor students how they can apply the financial knowledge they have acquired to real-life property investment situations, using international investment cases that are rooted in reality.

Literature Selected chapters from:  
 - Ling and Archer, Real Estate Principles, 3rd edition, 2010- Geltner et al., Commercial Real Estate Analysis and Investments, 3rd edition, 2013- Brown and Matysiak, Real Estate Investment: A Capital Market Approach, 1st edition, 1999  
 - Various articles and reports (links will be provided)

Prerequisites Basic knowledge of financial markets; basic knowledge in finance; an advanced level of English, general interest in real estate.

Teaching methods PBL / Presentation / Lecture / Assignment

Assessment methods Final Paper / Presentation

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 2 Elective Skill(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 2 Elective Skill(s)
Bachelor Economics and Business Economics - International Business Economics	Year 2 Elective Skill(s)
Bachelor Fiscal Economics	Year 2 Elective Skill(s)
Bachelor International Business	Year 2 Elective Skill(s)
SBE Exchange Bachelor	Bachelor Exchange Skills
SBE Exchange Master	Bachelor Exchange Skills
SBE Non Degree Courses	Bachelor Skills