

## Course Descriptions Master 2023-2024

Course Title Empirical Methods in Financial Research  
 Course Code EBC4151  
 ECTS Credits 6,5  
 Assessment Whole/Half Grades

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
2		30-10-2023	15-12-2023	X			X	

Level Advanced  
 Coordinator Rachel Pownall For more information: [r.pownall@maastrichtuniversity.nl](mailto:r.pownall@maastrichtuniversity.nl)  
 Language of instruction English  
 Goals The course is designed such that students will be able to complete the following by the end of the course:

Conduct research intended to understand financial behaviour.  
 Differentiate between normative and positive models of decision-making  
 Indicate and outline the behavioural anomalies within financial decision-making theories (e.g., the EU framework)  
 illustrate behavioural anomalies in a real-life decision-making context  
 Utilize the decision-making models in a risky context  
 Apply decision-making theories to complex choices

Description The objective of the course is to provide students with tools to analyse financial decision making behaviour. The course will focus on research methodology that can be used to understand how market participants behave in financial markets (positive approach). This knowledge can be used to develop new financial services and to optimize trading behaviour. Course participants will critically examine the current literature on financial decision-making in economics, management, and psychology. Students will develop skills about setting up a research design (experimental), collecting data (soft and hard data) and analysing the collected data.

Literature Selected papers  
 Prerequisites None  
 Teaching methods PBL / Presentation / Lecture / Assignment  
 Assessment methods Final Paper / Attendance

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Master Business Research - No specialisation	Year 2 Free Elective(s)
Master Business Research - Operations Research	Elective Course(s)
Master Economic and Financial Research - Econometrics	Elective Course(s)
Master Economic and Financial Research - No specialisation	Elective Course(s)
Master Financial Economics - Asset Pricing	Elective Course(s)
Master Financial Economics - Banking	Elective Course(s)
Master Financial Economics - Financial Analysis	Elective Course(s)
Master Financial Economics - No specialisation	Elective Course(s)
SBE Exchange Master	Master Exchange Courses