

# Course Descriptions Exchange 2023-2024

Course Title Intermediate Financial Accounting  
 Course Code EBC2056  
 ECTS Credits 6,5  
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	30-10-2023	15-12-2023		X			X
5	15-4-2024	7-6-2024		X			X

Level Intermediate

Coordinator Apoorv Gogar For more information: [a.gogar@maastrichtuniversity.nl](mailto:a.gogar@maastrichtuniversity.nl)

Language of instruction English

Goals Understanding the sources and implications of international differences in accounting approaches, Becoming familiar with IAS/IFRS, but more importantly, Developing the conceptual knowledge of financial accounting in order to facilitate the understanding (i) of current financial accounting practice, (ii) of why IAS/IFRS prescribes certain accounting methods, (iii) of why other standard setters (such as the US FASB) may have chosen to prescribe alternative methods, (iv) of how financial statements may be used to base business decisions on.

Description The course covers corporate financial accounting and reporting. The objectives of and international differences in financial accounting are discussed. However, the focus of the course will be on the understanding and application of financial accounting methods required by IAS/IFRS in various areas. During the meetings the required literature, questions, and assignments will be discussed. The last tutorial will focus on accounting data analytics and how accounting numbers may signal important information to the market.

Literature Kieso, Weygardt and Warfield, Intermediate Accounting: IFRS Edition (3rd edition), 2017, Wiley.

Prerequisites This course has changed status from compulsory to elective.

The following rule applies to bachelor Fiscal Economics students who started the programme prior to academic year 2019/20.

TRANSITIONAL REGULATION (EBC2056):

This course is a third year COMPULSORY course.

## PREREQUISITES:

A basic understanding of financial accounting (e.g., introductory accounting course) is necessary.

Teaching methods PBL / Presentation

Assessment methods Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Business Elective(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)
Bachelor Economics and Business Economics - International Business Economics	Year 3 Accounting Elective(s)
Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elec(s) - Maj Inf Mgmt
Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elec(s) - Maj Macro
Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elec(s) - Maj Micro
Bachelor Economics and Business Economics - International Business Economics	Year 3 Core Course(s) - Maj Accounting
Bachelor Econometrics and Operations Research	Year 3 Elective Course(s)
Bachelor Fiscal Economics	Year 3 Elective Course(s)
Bachelor International Business - Emerging Markets	Year 3 Elective Course(s)
Bachelor International Business	Year 3 Business Elec(s) - Maj Finance
Bachelor International Business	Year 3 Business Elec(s) - Maj Inf Mgmt
Bachelor International Business	Year 3 Business Elec(s) - Maj Marketing
Bachelor International Business	Year 3 Business Elec(s) - Maj Org
Bachelor International Business	Year 3 Business Elec(s) - Maj SCM
Bachelor International Business	Year 3 Business Elec(s) - Maj Strategy
Bachelor International Business	Year 3 Core Course(s) - Maj Accounting
Pre-master International Business specialisation Accounting and Business Information Technology	Disciplinary Course(s)
Pre-master International Business specialisation Accounting and Control	Disciplinary Course(s)
Pre-master International Business specialisation Managerial Decision-Making and Control	Disciplinary Course(s)
Transitional Regulations	See prerequisites
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses