Course Descriptions NonDegree 2023-2024

Course Title	Actuarial Mathematics
Course Code	EBC2122
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	5-2-2024	28-3-2024			X		X

Level	Advanced
Coordinator	Marc Schröder For more information:m.schroder@maastrichtuniversity.nl
Language of instruction	English
Goals	See course contents.
Description	The principal aim of this course is to provide students with a solid grounding in the subject of life insurance and life annuity (including pension) contracts. This subject arises through a fusion of compound interest theory with probability theory and provides the mathematical framework necessary for analysing such contracts. Having developed this framework, we can address issues such as how to determine the premium that should be charged for a certain life insurance contract.
Literature	Hans U. Gerber (1997). Life Insurance Mathematics. 3rd edition Springer.
Prerequisites	First two years of the Econometrics and OR bachelor program, in particular Mathematics, Probability Theory, and Mathematical Statistics.
Teaching methods	PBL / Lecture / Assignment
Assessment methods	Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Econometrics and Operations Research	Year 3 Core Course(s)
Bachelor Econometrics and Operations Research	Year 3 Elective Course(s)
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses