

## Course Descriptions NonDegree 2023-2024

Course Title	Modern Economic Crises: Causes and Solutions
Course Code	EBC2191
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	5-2-2024	28-3-2024		X			X

Level	Intermediate
Coordinator	Julian Ashwin For more information:julian.ashwin@maastrichtuniversity.nl
Language of instruction	English
Goals	<ul style="list-style-type: none"> <li>* Understand the basic jargon of macroeconomics (inflation, GDP, unemployment, monetary and fiscal policy)</li> <li>* Understand the dynamics of different kinds of crises</li> <li>* Understand the goal of the central bank</li> <li>* Understand the tools at the disposal of central banks</li> <li>* Understand government debt</li> <li>* Understand the impact of policies on the economy</li> <li>* Understand the role of credit in the economy</li> </ul>
Description	<p>The global financial crisis and the more recent Corona slowdown had a lot in common. However, much was different about their causes. Therefore, economic policies to cope with these two crises have been very different, and rightly so. In this course you will learn the macroeconomic approach to economic crises. Through this model, shared by most policy institutions around the world, you will learn the ropes of economic policies to counter different types of crises. We will see that economic and financial crises have often different dynamics. For this reason, policy makers are faced with different choices. We will cover the important challenges that central banks enacting monetary policy face at the zero lower bound. We will also discuss the dangers of a runaway government debt, and the role of fiscal policy. Finally, we will observe the crucial role of financial institutions and animal spirits in amplifying swings in the business cycle. Applications in the course will often focus on the recent history and policy in Europe, with an emphasis on the choices of the European Central Bank.</p>
Literature	Carlin & Soskice, 2015
Prerequisites	<ul style="list-style-type: none"> <li>* EBC1009 "Economics and Business" OR EBC1018 "Macroeconomics"</li> <li>* EBC1005 Quantitative Methods I</li> </ul>

Keywords	
Teaching methods	PBL / Lecture / Assignment / Papers / Groupwork / Research / Skills
Assessment methods	Final Paper / Written Exam / Assignment
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>

This course belongs to the following programme / specialisation	<table> <tr> <td>Bachelor Economics and Business Economics - Emerging Markets</td><td>Year 3 Elective Course(s)</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj Accounting</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj Finance</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj Inf Mgmt</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj Marketing</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj Org</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj SCM</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Economics Elec(s) - Maj Strategy</td></tr> <tr> <td>Bachelor International Business - Emerging Markets</td><td>Year 3 Elective Course(s)</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Economics Elec(s) - Maj Accounting</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Economics Elec(s) - Maj Finance</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Economics Elec(s) - Maj Inf Mgmt</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Economics Elec(s) - Maj Marketing</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Economics Elec(s) - Maj Org</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Economics Elec(s) - Maj SCM</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Economics Elec(s) - Maj Strategy</td></tr> <tr> <td>SBE Exchange Bachelor</td><td>Bachelor Exchange Courses</td></tr> <tr> <td>SBE Exchange Master</td><td>Bachelor Exchange Courses</td></tr> <tr> <td>SBE Non Degree Courses</td><td>Bachelor Courses</td></tr> </table>	Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Accounting	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Finance	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Inf Mgmt	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Marketing	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Org	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj SCM	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Strategy	Bachelor International Business - Emerging Markets	Year 3 Elective Course(s)	Bachelor International Business	Year 3 Economics Elec(s) - Maj Accounting	Bachelor International Business	Year 3 Economics Elec(s) - Maj Finance	Bachelor International Business	Year 3 Economics Elec(s) - Maj Inf Mgmt	Bachelor International Business	Year 3 Economics Elec(s) - Maj Marketing	Bachelor International Business	Year 3 Economics Elec(s) - Maj Org	Bachelor International Business	Year 3 Economics Elec(s) - Maj SCM	Bachelor International Business	Year 3 Economics Elec(s) - Maj Strategy	SBE Exchange Bachelor	Bachelor Exchange Courses	SBE Exchange Master	Bachelor Exchange Courses	SBE Non Degree Courses	Bachelor Courses
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